

**THE HOUSE OF ASSEMBLY OF THE VIRGIN ISLANDS**

**RESOLUTION NO. 1 OF 2014**

[Gazetted 8<sup>th</sup> May, 2014]

**WHEREAS** Section 3 of the Proliferation Financing (Prohibition) Act, 2009 (No. 15 of 2009) (hereinafter referred to as “the Act”) provides that the Financial Investigation Agency (the Agency) may issue a direction in accordance with the provisions of Section 5(b) (iii) of the Act, where the Agency reasonably believes that there is a risk that terrorist financing, money laundering or proliferation activities are being carried on in a country and that this poses a significant risk to the interests of the Virgin Islands or the United Kingdom;

**WHEREAS** the Agency has, in exercise of the power conferred by Section 3 of the Act, made the Direction Given By the Financial Investigation Agency Under Section 3 of the Proliferation Financing (Prohibition) Act, 2009, Statutory Instrument 2011 No. 74;

**AND WHEREAS** an Order made pursuant to the said Section 3 of the Act shall be laid before the House for approval and, according to Section 11 of the Act, if, following the laying of the order, the House fails to approve the order within twenty-eight days from the date of laying, the order shall cease to have effect;

**NOW THEREFORE, BE IT RESOLVED** by the House of Assembly of the Virgin Islands that the Direction Given By The Financial Investigation Agency Under Section 3 of the Proliferation Financing (Prohibition) Act, 2009, Statutory Instrument 2011 No. 74 be approved.

Passed by the House of Assembly this 27<sup>th</sup> day of March, 2014.

(Sgd.) Ingrid Moses-Scatliffe,  
Speaker.

(Sgd.) Phyllis Evans,  
Clerk of the House of Assembly.