

Financial Services Commission

Statistical Bulletin

Vol. 6 March 2007

Legal & Enforcement

Insolvency Services

Banking & Fiduciary

Investment Business

Insurance

ROCA

Introduction

Welcome to the BVI Financial Services Commission 1st Quarter Statistical Bulletin for 2007. The British Virgin Islands Financial Services Commission (FSC) strives to keep the industry and general public informed about how we are serving you. The FSC's Statistical Bulletin is just one mechanism by which the FSC communicates the progress that has been made within several different sectors of our industry. We believe that having useful and accurate information about the services we provide is of utmost importance. We hope this bulletin helps you with your business endeavours and informs you about the progress we are making.



About the Commission
The Financial Services Commission Act, 2001 which came into force on 1 January, 2002, established the Financial Services Commission.

The Commission is an autonomous regulatory authority responsible for the regulation, supervision and inspection of all financial services in and from within the British Virgin Islands.

Hours of Operation

8:30 a.m. to 4:30 p.m.
Monday through Friday

Enquiries

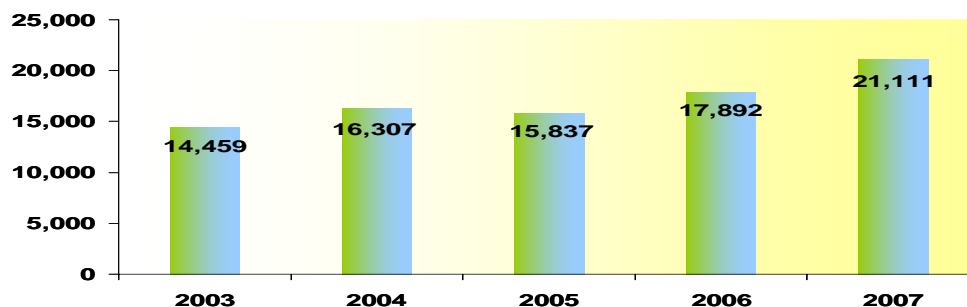
Telephone (284) 494-4190
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or visit us on the web at
www.bvifsc.vg

Registry of Corporate Affairs

Registry of Corporate Affairs

	Qtr 1 2007	Qtr 1 2006	Qtr 4 2006	Cumulative as at 31 March 2007
Company Incorporations	21,111	17,892	14,182	791,732
Dissolutions	74	1,141	1,025	42,494

Company Incorporations Qtr 1 2003-2007

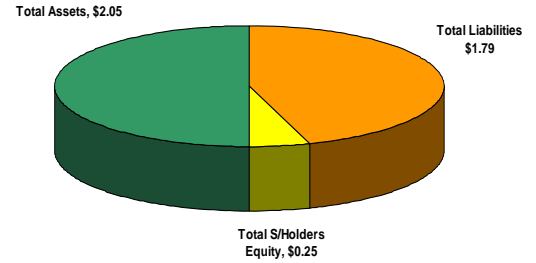


* Company incorporations prior to 2006 include IBCs and local companies.

Banking & Fiduciary Services

	Qtr 1 2007	Qtr 1 2006	Qtr 4 2006	Cumulative* as at 31 st March 2007
General Banking	0	1	0	6
Restricted Class I Banking	0	0	0	3
Class I Trust (included General Trust Licences)	1	3	0	96
Class II Trust	0	-	-	2
Class III Trust	0	-	-	2
Restricted Class II Trust (includes Restricted Trust Licences)	1	2	0	102
Restricted Class III Trust	0	-	-	0
Company Management	0	1	1	18
Authorised Custodian	2	1	0	7
Registered Agents	-	-	-	110

BVI Banking System as at 31st March 2007
(US \$ Billions)



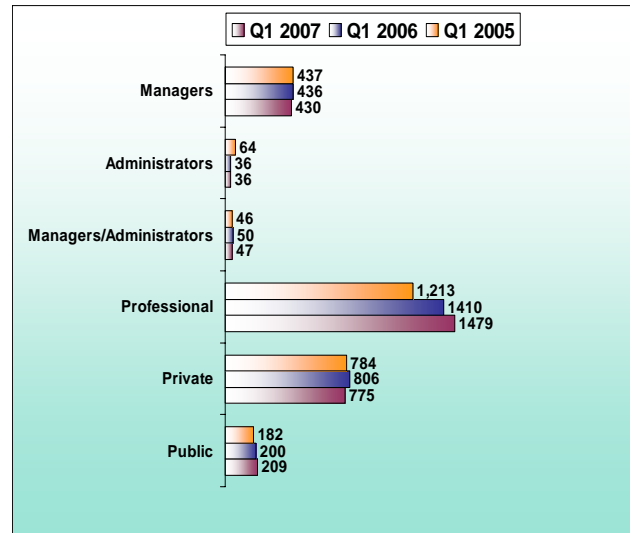
* These figures reflect new licences granted and licences: renewed, surrendered and not-renewed.

Investment Business

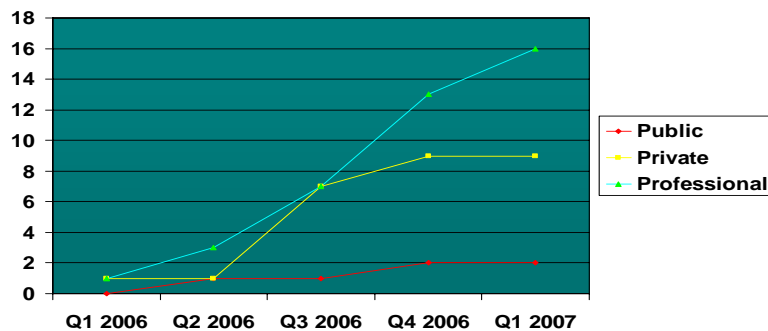
Investment Business Division				
	Qtr 1 2007	Qtr 1 2006	Qtr 4 2006	Cumulative* as at 31 March 2007
Managers	11	18	6	430
Administrators	2	0	0	36
Managers/ Administrators	1	0	0	47
Professional	73	83	66	1479
Private	22	24	20	775
Public	2	5	2	209
Total	111	130	94	2976

* These figures represent active entities. The annual fund cancellation exercise was completed in the first quarter thus cumulative figures are less than those of the fourth quarter 2006

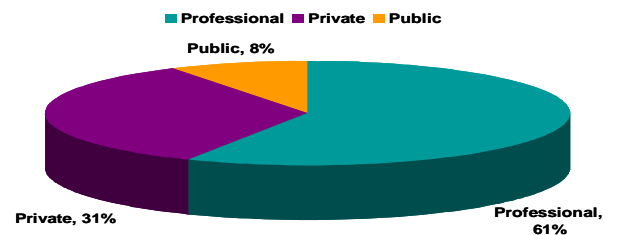
Active Mutual Fund Entities
Qtr 1 2005-2007



Funds Incorporated or Re-registered as Segregated Portfolio Companies (Q1 2006 – Q1 2007)

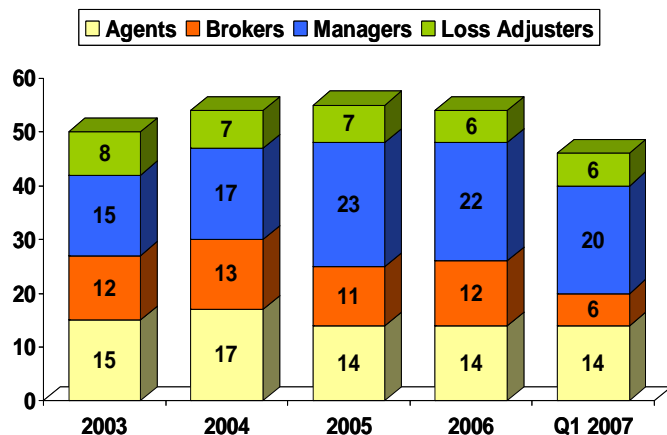


Mutual Funds by Type



Insurance

Insurance Intermediaries



Insurance Sector Licence – Holders by Type

	Qtr 1 2007	Qtr 1 2006	Qtr 4 2006
Captive Insurers	2	6	43
Domestic Insurers	0	0	2
Insurance Managers	0	0	0