

VIRGIN ISLANDS
SECURITIES AND INVESTMENT BUSINESS
(RECOGNISED JURISDICTIONS) NOTICE, 2010

ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement.
2. Recognised jurisdictions.
3. Recognition and acceptance of functionaries.

SCHEDULE

VIRGIN ISLANDS

STATUTORY INSTRUMENT 2010 NO. 29

**SECURITIES AND INVESTMENT BUSINESS ACT, 2010
(No. 2 of 2010)**

Securities and Investment Business (Recognised Jurisdictions) Notice, 2010

[Gazetted 27th May, 2010]

The Financial Services Commission, in exercise of the powers conferred by section 40 (4) of the Securities and Investment Business Act, 2010 (No. 2 of 2010), issues the following Notice:

Citation and
commencement.
No. 2 of 2010

1. This Notice may be cited as the Securities and Investment Business (Recognised Jurisdictions) Notice, 2010 and comes into force on the date that the Securities and Investment Business Act, 2010 comes into effect.

Recognised
Jurisdictions.
No. 2 of 2010
Schedule

2. For the purposes of the application of the Securities and Investment Business Act, 2010, and paragraph 3, the jurisdictions listed in the Schedule are recognised by the Financial Services Commission.

Recognition
and
acceptance of
functionaries.
Schedule.

3. (1) The Commission may, subject to the Securities and Investment Business Act, 2010, recognise and accept any functionary of a fund that is established and located in a jurisdiction listed in the Schedule.

(2) Where a functionary of a fund is not established and located in a jurisdiction listed in the Schedule, the Commission may recognise and accept the functionary, if satisfied, upon application, that the functionary's jurisdiction of establishment and location has a system for the effective regulation of investment business, including funds.

SCHEDULE

RECOGNISED JURISDICTIONS

Argentina	Gibraltar	Netherlands Antilles
Australia	Greece	New Zealand
Bahamas	Guernsey	Norway
Bermuda	Hong Kong	Panama
Belgium	Ireland	Portugal
Brazil	Isle of Man	Singapore
Canada	Italy	Spain
Cayman Islands	Japan	South Africa
Chile	Jersey	Sweden

China
Denmark
Finland
France
Germany

Luxembourg
Malta
Mexico
Netherlands

Switzerland
United Kingdom
United States of America

Issued by the Financial Services Commission this 21st day of May, 2010.

(Sgd.) Robert Mathavious
Managing Director/CEO
Financial Services Commission