ARRANGEMENT OF PARAGRAPHS

Paragraph

1. Citation and commencement.
2. Recognised jurisdictions.
3. Recognition and acceptance of functionaries.

SCHEDULE
The Financial Services Commission, in exercise of the powers conferred by section 40 (4) of the Securities and Investment Business Act, 2010 (No. 2 of 2010), issues the following Notice:

1. This Notice may be cited as the Securities and Investment Business (Recognised Jurisdictions) Notice, 2010 and comes into force on the date that the Securities and Investment Business Act, 2010 comes into effect.

2. For the purposes of the application of the Securities and Investment Business Act, 2010, and paragraph 3, the jurisdictions listed in the Schedule are recognised by the Financial Services Commission.

3. (1) The Commission may, subject to the Securities and Investment Business Act, 2010, recognise and accept any functionary of a fund that is established and located in a jurisdiction listed in the Schedule.

   (2) Where a functionary of a fund is not established and located in a jurisdiction listed in the Schedule, the Commission may recognise and accept the functionary, if satisfied, upon application, that the functionary’s jurisdiction of establishment and location has a system for the effective regulation of investment business, including funds.

SCHEDULE

RECOGNISED JURISDICTIONS

- Argentina
- Australia
- Bahamas
- Bermuda
- Belgium
- Brazil
- Canada
- Cayman Islands
- Chile
- Gibraltar
- Greece
- Guernsey
- Hong Kong
- Ireland
- Isle of Man
- Italy
- Japan
- Jersey
- Netherlands Antilles
- New Zealand
- Norway
- Panama
- Portugal
- Singapore
- Spain
- South Africa
- Sweden
China  Luxembourg  Switzerland
Denmark  Malta  United Kingdom
Finland  Mexico  United States of America
France  Netherlands
Germany

Issued by the Financial Services Commission this 21st day of May, 2010.

(Sgd.) Robert Mathavius
Managing Director/CEO
Financial Services Commission