

# PUBLIC STATEMENT

## Quiloxtrade

Public Statement No. ## of 2019

22<sup>nd</sup> August, 2019

### PUBLIC STATEMENT

#### QUILOXTRADE

Tortola, British Virgin Islands – 22<sup>nd</sup> August, 2019 – The British Virgin Islands Financial Services Commission (the "FSC") considers it necessary to issue this Public Statement in order to protect the public interest, and the interests of any of the customers, creditors or persons who may have been solicited to conduct business by Quiloxtrade, and to make the general public aware that the Company has never been registered in the British Virgin Islands, nor has it been licensed or regulated by the FSC to carry on any type of financial services business.

The details are:

Quiloxtrade operates a website, [www.quiloxtrade.com](http://www.quiloxtrade.com), falsely purporting to be authorised and licensed in the BVI for the purpose of operating in investment business by providing broker services through an electronic trading platform as an entity licensed and regulated by the FSC.

The FSC hereby informs the public that Quiloxtrade is not and has never been licensed or regulated to carry on investment business in or from within the Territory.

Members of the public are advised to exercise extreme caution in conducting any business with Quiloxtrade.

The public is invited to provide the FSC with any relevant information on any questionable entities which are purportedly operating in or from within the Territory, and on any improper activities engaged in by such entities.

The FSC has issued this Public Statement pursuant to Section 37A of the Financial Services Commission Act, 2001.