



Press Release 7 of 2022

PRESS RELEASE

CONSULTATION ON AMENDMENTS TO AML/CFT LEGISLATION

Tortola, British Virgin Islands – 07 July 2022 – The BVI Financial Services Commission (“the Commission”) welcomes the public’s feedback, opinions and comments on the proposed amendments to **Anti-Money Laundering Regulations** and **Anti-Money Laundering and Terrorist Financing Code of Practice**. The proposed amendments are geared towards compliance with international standards established by the Financial Action Task Force and also seek to modernise and clarify existing provisions within the legislation.

For ease of reference, the proposed amendments have been outlined and tracked in the current Anti-money Laundering Regulations and Anti-Money Laundering and Terrorist Financing Code of Practice. Interested persons are invited to review the

- [Draft Amended Anti-money Laundering Regulations](#)
- [Draft Amended Anti-Money Laundering and Terrorist Financing Code of Practice](#)

To participate in the consultation process, feedback must be provided within the [Consultation Comments Template](#) and submitted to consultation@bvifsc.vg by **6:00 p.m.** on **Wednesday, 20 July 2022**. Late submissions will not be considered.

About Us

The BVI Financial Services Commission is the autonomous regulatory agency responsible for the regulation and supervision of financial services conducted in and from within the territory.

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