



Press Release 6 of 2022

PRESS RELEASE

GLENFORD MALONE APPOINTED DEPUTY MANAGING DIRECTOR, REGULATION – EFFECTIVE 01 JANUARY 2022

Tortola, British Virgin Islands – 28 June 2022 - The British Virgin Islands Financial Services Commission (the “Commission”) confirms the appointment of Mr. Glenford Malone as Deputy Managing Director, Regulation with effect from **01 January 2022**.



The Deputy Managing Director, Regulation is the Commission's chief regulatory officer responsible for implementing the Commission's overall regulatory strategy.

Mr. Malone has over twenty years of experience within the regulatory environment, having worked as Assistant Registrar of Mutual Funds for the Financial Services Department before joining the Commission in 2002 as a Senior Regulator. He was promoted to Deputy Director, Investment Business in 2006 and then Director, Investment Business in 2017. His most recent appointment was as Acting Deputy Managing Director, Regulations which took effect on 15 February 2021.

Mr. Malone is a Certified Anti-Money Laundering Specialist and a trained Financial Examiner who plays a significant role in the AML/CFT Regime of the BVI, where he is responsible for guiding the Commission, Government, and all relevant stakeholders.

Mr. Malone has also served as the principal liaison to and represented the Commission before global organisations such as the International Organization of Securities

Commissions (IOSCO), Caribbean Financial Action Task Force (CFATF), the International Monetary Fund, the Organisation for Economic Cooperation and Development (OECD) and the World Bank.

Mr. Malone holds a Master of Laws degree in Law and Finance and a Bachelor of Business Administration (Economics and International Business).

The Board and Managing Director are excited to have Mr. Malone lead the Regulatory affairs of the Commission and look forward to his continued commitment to building more robust financial services products for the Virgin Islands.

About Us

The BVI Financial Services Commission is the autonomous regulatory agency responsible for the regulation and supervision of financial services conducted in and from within the territory.

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