



Press Release 4 of 2022

## **PRESS RELEASE**

### **CONSULTATION ON AMENDMENTS TO BVI BUSINESS COMPANIES LEGISLATION**

**Tortola, British Virgin Islands – 01 June 2022** – The BVI Financial Services Commission (“the Commission”) invites members of the public to provide feedback, opinions and comments on the proposed amendments to the Territory’s BVI Business Companies legislation. The [Explanatory Memorandum](#) outlines the proposed changes to the BVI Business Companies Regime, along with the rationale behind those changes. The instruments of reform to the Regime encompass the following:

- [Draft BVI Business Companies \(Amendment\) Act, 2022](#)
- [Draft BVI Business Companies \(Amendment\) Regulations, 2022](#)
- [Draft BVI Business Companies \(Financial Returns\) Order, 2022.](#)

Interested persons are invited to review the Explanatory Memorandum along with the draft instruments and provide feedback, opinions and comments within the Consultation Comments Template.

For ease of reference, current [BVI Business Companies Act](#) and [BVI Business Companies Regulations](#) can be found on the Commission’s website to assist with your review.

To participate in the consultation process, feedback should be submitted to [consultation@bvifsc.vg](mailto:consultation@bvifsc.vg) via the [Consultation Comments Template](#) by **6:00 pm** on **Tuesday, 14<sup>th</sup> June, 2022**. Late submissions will not be considered.

## **About Us**

The BVI Financial Services Commission is the autonomous regulatory agency responsible for the regulation and supervision of financial services conducted in and from within the territory.

For further information, please contact:

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