



## **Sanctions Circular No. 62 of 2025**

International sanctions in force in the Virgin Islands are the same as those in force in the UK.

### **Financial Sanctions Notice**

**12 August 2025**

## **Global Irregular Migration and Trafficking in Persons**

### **Introduction**

1. The Global Irregular Migration and Trafficking in Persons (Sanctions) Regulations 2025 (S.I. 2025/902) ("the Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 ("the Sanctions Act") and provide for the imposition of financial sanctions, namely the freezing of funds and economic resources persons who are or have been involved in people smuggling, human trafficking or the instrumentalization of migration for the purposes of destabilisation..
2. On 12 August 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### **Notice summary**

4. The following entry has been corrected and is still subject to an asset freeze:
  - Nikola VEIN (Group ID: 17024)

### **What you must do in relation to this Financial Sanctions Notice**

5. You must:
  - I. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice.
  - II. freeze such accounts, and other funds or economic resources.
  - III. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Virgin Islands Sanctions Unit;
  - IV. report any findings to the Virgin Islands Sanctions Unit, together with any additional information that would facilitate compliance with the Regulation; and
  - V. provide any information concerning the frozen assets of designated persons that the Virgin Islands Sanctions Unit may request. Information reported to the Virgin Islands Sanctions Unit may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.

7. For further assistance, persons should refer to the [Virgin Islands Sanctions Guidelines](#). Additionally, a copy of the relevant Overseas Territories Order may be found on the Financial Services Commission's website.

### **Further Information**

Copies of recent notices, UK legislation and relevant guidance can be obtained from the Cyber financial sanctions page on the GOV.UK website:

8. The Consolidated List can be found [here](#).
9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Cyber financial sanctions page on the GOV.UK website, [here](#).
10. The UK Sanctions List can be found [here](#).
11. The Compliance Reporting Form can be found [here](#).
12. For more information, please see our financial sanctions guidance, [here](#).

### **Enquiries**

13. All enquiries, reports and license applications should be addressed to:

**Virgin Islands Sanctions Unit.**

Attorney General's Chambers

TTT Building, Wickham's Cay I

Road Town, Tortola VG1110

British Virgin Islands

[sanctions@gov.vg](mailto:sanctions@gov.vg)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: GLOBAL IRREGULAR MIGRATION AND TRAFFICKING IN PERSONS

#### THE GLOBAL IRREGULAR MIGRATION AND TRAFFICKING IN PERSONS (SANCTIONS) REGULATIONS 2025 (S.I. 2025/902)

#### AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

#### Individual

##### 1. VEIN, Nikola

**DOB:** --/--/1973. **Nationality:** Croatia **Address:** Borča, ~~Borča~~, Belgrade, Serbia. **Other Information:** (UK Sanctions List Ref): GIM0009. (UK Statement of Reasons): Nikola Vein is an involved person under the Global Irregular Migration and Trafficking in Persons Sanctions Regulations 2025 since he is or has been involved in a relevant activity, namely people smuggling. He facilitates the Škaljari Gang, an organised criminal group originating in Montenegro, obtain passports based on false identities with a view to obtain a benefit for himself. This procures the unlawful entry of Škaljari Gang members into different countries in the Balkans and Turkey of which they are not citizens and in which they are not permanent residents. (Gender): Male **Listed on:** 23/07/2025 **UK Sanctions List Date Designated:** 23/07/2025 **Last Updated:** ~~23/07/2025~~ 12/08/2025 **Group ID:** 17024.

Office of Financial Sanctions Implementation

HM Treasury

12/08/2025