



## **Sanctions Circular No. 52 of 2025**

International sanctions in force in the Virgin Islands are the same as those in force in the UK.

### **Financial Sanctions Notice**

**21 July 2025**

## **Russia**

### **Introduction**

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) ("the Russia Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia. Please click [here](#) to access the link to the notice
2. On 21 July 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

### **Notice summary**

4. The following entries have been added to the Consolidated List and are now subject to an asset freeze and trust services sanctions:
  - INTERSHIPPING SERVICES LLC (Group ID: 16972)
  - LITASCO MIDDLE EAST DMCC (Group ID: 16976)
5. The following entries have been amended and are still subject to an asset freeze and trust services sanctions:
  - Yegor Yurievich KARASEV (Group ID: 16967)
  - OJSC KEREMET BANK (Group ID: 16829)

### **What you must do in relation to this Financial Sanctions Notice**

6. You must:
  - I. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice.
  - II. freeze such accounts, and other funds or economic resources;
  - III. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Virgin Islands Sanctions Unit;
  - IV. report any findings to the Virgin Islands Sanctions Unit, together with any additional information that would facilitate compliance with the Regulation; and

- V. provide any information concerning the frozen assets of designated persons that the Virgin Islands Sanctions Unit may request. Information reported to the Virgin Islands Sanctions Unit may be passed on to other regulatory authorities or law enforcement.
- 7. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.
- 8. For further assistance, persons should refer to the [Virgin Islands Sanctions Guidelines](#). Additionally, a copy of the relevant Overseas Territories Order may be found on the Financial Services Commission's website.

### **Further Information**

Copies of recent notices, UK legislation and relevant guidance can be obtained from the Cyber financial sanctions page on the GOV.UK website:

- 9. The Consolidated List can be found here:  
<https://www.gov.uk/government/publications/financial-sanctions-consolidated-list-of-targets/consolidated-list-of-targets>
- 10. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Cyber financial sanctions page on the GOV.UK website:  
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>
- 11. The Compliance Reporting Form can be found here:  
<https://www.gov.uk/guidance/suspected-breach-of-financial-sanctions-what-to-do>
- 12. For more information please see our financial sanctions guidance:  
<https://www.gov.uk/government/publications/financial-sanctions-faqs>

### **Enquiries**

- 13. All enquiries, reports and license applications should be addressed to:

**Virgin Islands Sanctions Unit.**

Attorney General's Chambers

TTT Building, Wickham's Cay I

Road Town, Tortola VG1110

British Virgin Islands

[sanctions@gov.vg](mailto:sanctions@gov.vg)

## ANNEX TO NOTICE

### FINANCIAL SANCTIONS: RUSSIA

#### THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

#### ADDITIONS

##### Entities

##### 1. INTERSHIPPING SERVICES LLC

**Address:** Al Shorafa Tower 2, Office No. 1903, 19th Floor, Sheikh Rashid Bin Humaid Al Nuaimi Street, Ajman, United Arab Emirates. **Other Information:** (UK Sanctions List Ref): RUS2754. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/07/2025. (UK Statement of Reasons): INTERSHIPPING SERVICES LLC is an involved person under the Russia (EU Exit) (Sanctions) Regulations 2019 on the basis of the following ground: INTERSHIPPING SERVICES LLC is or has been involved in obtaining a benefit or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector. (Phone number): +971 6 7428120 (Website): <http://intershippingsservices.com/> (Email address): [admin@intershippingsservices.com](mailto:admin@intershippingsservices.com) **Listed on:** 21/07/2025 **UK Sanctions List Date Designated:** 21/07/2025 **Last Updated:** 21/07/2025 **Group ID:** 16972.

##### 2. LITASCO MIDDLE EAST DMCC

**Address:** Unit No: 1801-A Uptown Tower Plot No: DMCC-UD-P1, Uptown Dubai, Dubai, United Arab Emirates. **Other Information:** (UK Sanctions List Ref): RUS2876. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 21/07/2025. (UK Statement of Reasons): LIASCO MIDDLE EAST DMCC is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 based on the following ground: LITASCO MIDDLE EAST DMCC is and has been involved in obtaining a benefit from or supporting the Government of Russia by carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian energy sector. **Listed on:** 21/07/2025 **UK Sanctions List Date Designated:** 21/07/2025 **Last Updated:** 21/07/2025 **Group ID:** 16976.

#### AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

##### Individuals

##### 1. KARASEV, Yegor Yurievich

**Name (non-Latin script):** Егор Юрьевич Карасев

**a.k.a:** KARASEV, Egor, Yurevich (~~non-Latin script: Карасев Егор Юрьевич~~) **Nationality:** Russia **Other Information:** (UK Sanctions List Ref): RUS2745. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 17/06/2025. (UK Statement of Reasons): Yegor Yurievich Karasev is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the following grounds: (1) KARASEV is associated with a person who is and has been involved in

destabilising Ukraine and undermining and threatening the territorial integrity, sovereignty and independence of Ukraine, namely Yuriy Anatolievich Karasev; (2) KARASEV is or has been involved in obtaining a benefit from or supporting the Government of Russia through owning or controlling directly or indirectly (within the meaning of regulation 7) a company, RNCO Banking Zone LLC, which is carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector (3) KARASEV is or has been involved in obtaining a benefit from or supporting the government of Russia by working as a director or other manager or equivalent of an entity, Metallurg LLC, which is carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Gender): Male **Listed on:** 17/06/2025 **UK Sanctions List Date Designated:** 17/06/2025 **Last Updated:** ~~01/07/2025~~ 21/07/2025 **Group ID:** 16967.

## **Entity**

### **1. OJSC KEREMET BANK**

**Name (non-Latin script):** ОАО Керемет-банк

**a.k.a:** (1) OAO Keremet Bank (2) OJCS Keremet Bank (3) OJSC Rosinbank (non-Latin script: ОАО Росинбанк) (4) Open Joint Stock Company Keremet Bank (non-Latin script: Открытое акционерное общество Керемет Банк) (5) Otkrytoe Aktsionernoe Obschestvo Keremet Bank **Address:** (1) 40/4, Togolok Moldo, Bishkek, Kyrgyzstan, 720001. (2) 80/1, Moskovskaya Street, Bishkek, Kyrgyzstan, 720021. **Other Information:** (UK Sanctions List Ref): RUS2479. Financial sanctions imposed in addition to an asset freeze: Correspondent banking relationships etc. Trust services. Date trust services sanctions imposed: 24/02/2025. (UK Statement of Reasons): OJSC KEREMET BANK is an involved person under the Russia (Sanctions) (EU Exit) Regulations 2019 on the basis that it is and has been involved in obtaining a benefit from or supporting the Government of Russia through: (1) carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector; (2) providing financial services to persons carrying on business in a sector of strategic significance to the Government of Russia, namely the Russian financial services sector. (Phone number): (1) +996 (312) 55 44 44 (2) +996 (703) 55 44 44 (3) +996 (997) 55 44 44 (4) +996 (227) 55 44 44 (5) +996 (557) 55 44 44 (Website): <https://keremetbank.kg> (Email address): [call-center@keremetbank.kg](mailto:call-center@keremetbank.kg) (Type of entity): Open Joint Stock Company (Subsidiaries): (1) **BIC:** Kyrgz BIK number: 136001 (2) TIN: 02012201010017 (3) OKPO: 27231453 (4) SWIFT: RINBKG22 **Listed on:** 24/02/2025 **UK Sanctions List Date Designated:** 24/02/2025 **Last Updated:** ~~28/02/2025~~ 21/07/2025 **Group ID:** 16829.

Office of Financial Sanctions Implementation

HM Treasury

21/07/2025