

VIRGIN ISLANDS

STATUTORY INSTRUMENT 2019 NO. 41

**ECONOMIC SUBSTANCE (COMPANIES AND LIMITED
PARTNERSHIPS) ACT, 2018**

(No. 12 of 2018)

A NOTICE

**BY THE ACTING MINISTER OF FINANCE UNDER SECTION 1(2) OF THE
ECONOMIC SUBSTANCE (COMPANIES AND LIMITED PARTNERSHIPS) ACT,
2018 DECLARING THE DATE ON WHICH SECTION 16 OF THE SAID ACT
SHALL COME INTO FORCE**

[Gazetted 28th June, 2019]

WHEREAS it is provided by section 1(2) of the Economic Substance (Companies and Limited Partnerships) Act, 2018 (No. 12 of 2018) that subject to subsection (3), the provisions of the said Act shall come into force on 1st January, 2019;

AND WHEREAS it is provided by subsection (3) of the said Act that section 16 of the principal Act shall come into force on 30 June 2019 or such other date as the Minister may, by Notice published before 30 June 2019 in the *Gazette*, appoint;

NOW THEREFORE, in exercise of the powers vested in me, I hereby appoint the 1st day of October, 2019 to be the date on which section 16 of the Economic Substance (Companies and Limited Partnerships) Act, 2018 shall come into force.

Made by the Minister this 28th day of June, 2019.

(Sgd.) Kye Rymer,
Acting Minister of Finance.