

VIRGIN ISLANDS

MUTUAL LEGAL ASSISTANCE (TAX MATTERS) (AUTOMATIC EXCHANGE OF INFORMATION) ORDER, 2011

ARRANGEMENT OF SECTIONS

Section

1. Citation.
2. Transition to automatic exchange of information.

VIRGIN ISLANDS

STATUTORY INSTRUMENT 2011 NO. 40

**MUTUAL LEGAL ASSISTANCE (TAX MATTERS) ACT, 2003
(NO. 18 OF 2003)**

**Mutual Legal Assistance (Tax Matters) (Automatic Exchange of Information)
Order, 2011**

[Gazetted 12th July, 2011]

The Minister, in exercise of the powers conferred on him by section 17 (1) of the Mutual Legal Assistance (Tax Matters) Act, 2003 (No. 18 of 2003), makes this Order.

Citation.

1. This Order may be cited as the Mutual Legal Assistance (Tax Matters) (Automatic Exchange of Information) Order, 2011.

Transition to
automatic
exchange of
information.
Act No. 18 of
2003.

2. (1) Section 17 of the Mutual Legal Assistance (Tax Matters) Act, 2003 shall come into effect on the 1st day of January, 2012.

(2) For the tax year ending 31st December, 2011, the competent authority shall apply withholding tax for that year and any withholding tax levied shall be transferred as provided in section 16 of the Act notwithstanding that that section ceases to have effect from 1st January, 2012.

Made by the Minister this 11th day of July, 2011.

(Sgd.)Ralph T O'Neal
Minister of Finance