

VIRGIN ISLANDS
MICRO BUSINESS COMPANIES ACT (AMENDMENT OF
SCHEDULE 1) ORDER, 2018

ARRANGEMENT OF SECTIONS

Section

- | | |
|------|---------------------|
| 1... | Citation. |
| 2... | Schedule 1 amended. |

VIRGIN ISLANDS

STATUTORY INSTRUMENT 2018 NO. 24

**MICRO BUSINESS COMPANIES ACT, 2017
(No. 26 of 2017)**

Micro Business Companies (Amendment of Schedule 1) Order, 2018

[Gazetted 4th June, 2018]

The Cabinet, on the advice of the Financial Services Commission and, in exercise of the powers conferred on it by section 124(1) of the Micro Business Companies Act, 2017 (No. 26 of 2017), makes the following Order:

Citation. **1.** This Order may be cited as the Micro Business Companies (Amendment of Schedule 1) Order, 2018.

Schedule 1 amended. **2.** Schedule 1 of the Micro Business Companies Act, 2017 is amended in Part I

- (a) in column 3 in relation to section 5(1), by replacing the words “140” with the words “100”; and
- (b) in column 3 in relation to section 113(2), by replacing the words “140” with the words “100”.

Made by Cabinet this 4th day of June, 2018.

(Sgd.) Sandra Ward,
Cabinet Secretary.