VIRGIN ISLANDS

LIMITED PARTNERSHIP ACT, REVISED EDITION 2020

A NOTICE

BY THE REGISTRAR OF LIMITED PARTNERSHIPS UNDER PARAGRAPH 18(2) OF PART III OF THE SCHEDULE OF THE LIMITED PARTNERSHIP ACT, REVISED EDITION 2020, EXTENDING THE PERIOD WITHIN WHICH AN EXISTING LIMITED PARTNERSHIP IS REQUIRED TO FILE ITS REGISTER OF GENERAL PARTNERS, REGISTER OF LIMITED PARTNERS AND BENEFICIAL OWNERSHIP INFORMATION

WHEREAS paragraph 18(1) of Part III of the Schedule of the Limited Partnership Act, Revised Edition 2020 (the "Act") requires an existing limited partnership to comply with the requirements of sections 53A and 53B of the Act (together, the "Requirements") within 6 months of the effective date;

AND WHEREAS paragraph 18(2) of Part III of the Schedule of the Act provides that the Registrar of Limited Partnerships (the "Registrar") may, if he or she considers it necessary, extend the period to comply with the Requirements for a further period not exceeding 6 months;

WHEREAS existing limited partnerships are required to comply with the Requirements no later than 1st July, 2025;

WHEREAS section 108(6) of the Act provides that Regulations made in relation to subsection (5) (a) (regarding the filing of specified qualified, types or descriptions of documents or information, or all qualifying documents or information) shall not be enforced unless the Registrar has established systems and facilities that enable the specified qualified, types or descriptions of documents or information or all qualifying documents or information to be filed or provided in electronic form;

WHEREAS the registers of general partners, registers of limited partners and beneficial ownership information are specified qualified, types or descriptions of documents or information or qualifying documents that are required to be filed;

WHEREAS the Registrar has established electronic systems and facilities to facilitate the filing of the said specified qualified, types or descriptions of documents or information or all qualifying documents or information but delays have been experienced in completing and perfecting the electronic systems and facilities to speed up full compliance;

AND WHEREAS the Registrar considers that, having regard to the delays in completing and perfecting the electronic systems and facilities to speed up compliance, it is expedient that an extension be granted to enable the filing of the said specified qualified, types or descriptions of documents or information or all qualifying documents or information;

NOW THEREFORE the Registrar, acting pursuant to paragraph 18(2) of Part III of the Schedule of the Act, issues this Notice advising that the filing period ending on 1st July, 2025 (within which an existing limited partnership is required to comply with the Requirements) is extended for a period of 6 months ending on 1st January, 2026.

Made by the Registrar this 3rd day of June, 2025.

Registrar of Limited Partnerships Financial Services Commission