

## **Inter-Governmental Committee On AML/CFT (IGC)**

The Inter-Governmental Committee On AML/CFT (“IGC”) was established pursuant to the powers granted to the FSC and FIA under the Anti-Money Laundering And Terrorist Financing Code Of Practice, and serves as a mechanism for “creating, enhancing and promoting public awareness of issues relating to money laundering and terrorist financing” and fostering cooperation between key public bodies involved in the fight against, or that have some nexus to, ML/TF activities, through a system of dialogue and the sharing of information amongst its members. This system of dialogue includes the promotion of cooperation and information exchange between agencies in order to detect and prevent ML/TF; the rendering of necessary assistance to each other in respect of each other’s law enforcement or regulatory functions; and the promotion of cooperation with foreign regulatory, administrative and law enforcement officials in relation to any ML or TF matter. The Managing Director of the Financial Services Commission is the Chairman of the IGC.

The IGC consists of the following agencies:

- BVI Financial Services Commission
- Ministry of Finance
- Financial Investigation Agency
- Magistrate’s Court
- Attorney General’s Chambers
- International Tax Authority
- Department of Land Registry
- Premier’s Office
- His Majesty’s Customs
- Non-Profit Organizations Board
- High/Supreme Court
- Virgin Islands Shipping Registry
- Immigration Department
- BVI Ports Authority
- Inland Revenue Department
- BVI Airports Authority
- Office of the Director of Public Prosecutions
- Royal Virgin Islands Police Force
- Department of Trade and Consumer Affairs
- BVI Post