



FINTECH SANDBOX APPLICATION

PLEASE SUBMIT APPLICATION FORM TO: SANDBOX@BVIFSC.VG

FORM SECTIONS INCLUDE:

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FINTECH SANDBOX APPLICATION

Applicant Detail - Page 1

APPLICANT DETAILS

| | |
|----------------------|----------------------|
| NAME OF APPLICANT | INCORPORATION NUMBER |
| TYPE OF ORGANISATION | |
| TRADE NAME | EMAIL |
| PHONE | WEBSITE |

PHYSICAL ADDRESS OF APPLICANT

| | | |
|-----------|----------------|-------------|
| ADDRESS 1 | | |
| ADDRESS 2 | | |
| CITY | STATE/PROVINCE | POSTAL CODE |
| COUNTRY | | |

APPLICANT'S RECORDS & ELECTRONICS SERVERS

| | | |
|-----------|----------------|-------------|
| ADDRESS 1 | | |
| ADDRESS 2 | | |
| CITY | STATE/PROVINCE | POSTAL CODE |
| COUNTRY | | |

KEY CONTACT PERSON

| | | |
|------------|----------------|-------------|
| FIRST NAME | LAST NAME | |
| ADDRESS 1 | | |
| ADDRESS 2 | | |
| CITY | STATE/PROVINCE | POSTAL CODE |
| COUNTRY | | |

ORGANISATIONAL PROFILE

OPERATIONAL STATUS START UP ESTABLISHED

DATE ESTABLISHED? (dd/mm/yyyy)

LICENSED? YES NO

| JURISDICTION WHERE ENTITY IS LICENSED | LICENCE NUMBER | DATE ESTABLISHED <small>(dd/mm/yyyy)</small> | ACTIVITIES COVERED BY LICENCE (IF OUTSIDE BVI) |
|---------------------------------------|----------------|---|---|
|---------------------------------------|----------------|---|---|

FORMATION DOCUMENTS (ENGLISH)

FORMATION DOCUMENTS (FOREIGN LANGUAGE)

ARE THERE ANY AGENCIES/BODIES IN WHICH APPLICANT IS AFFILIATED WITH A MEMBER? YES NO

| NAME | JURISDICTION | AFFILIATION TYPE | EFFECTIVE DATE <small>(dd/mm/yyyy)</small> |
|------|--------------|------------------|---|
|------|--------------|------------------|---|

LEGAL COUNSEL

DO YOU HAVE LEGAL COUNSEL? YES NO

PLEASE ENTER THE DETAILS OF YOUR LEGAL COUNSEL

NAME OF FIRM

ADDRESS 1

ADDRESS 2

CITY STATE/PROVINCE POSTAL CODE

COUNTRY

NAME OF CONTACT PERSON

PHONE EMAIL ADDRESS



FINTECH SANDBOX APPLICATION

KEY PERSONNEL

SHAREHOLDERS

Please provide information relating to the legal owner of the Applicant by listing all shareholders (including the corporate shareholders) of the Applicant.

| NAME | TYPE | NO. OF SHARES | TYPE OF SHARES | NOMINAL OR PAR VALUE SHARES | % OF THE VOTING RIGHTS EXERCISABLE DIRECTLY OR INDIRECTLY (WHERE APPLICABLE) | % OF SHARES |
|------|------|---------------|----------------|-----------------------------|--|-------------|
|------|------|---------------|----------------|-----------------------------|--|-------------|

SHARE REGISTER (ENGLISH)

SHARE REGISTER (FOREIGN LANGUAGE)

OWNERSHIP CHART (ENGLISH)

OWNERSHIP CHART (FOREIGN LANGUAGE)

STATUS OF SHARES

ARE ANY OF THE SHARES SUBJECT TO A CHARGE, LIEN OR OTHER ENCUMBRANCE?

YES

NO

PLEASE PROVIDE DETAILS OF THE CHARGE, LIEN, ETC, INCLUDING BENEFICIARY INFORMATION



FINTECH SANDBOX APPLICATION

FINANCIAL PROFILE

NAME OF AUDITOR

ADDRESS 1

ADDRESS 2

CITYSTATE/PROVINCEPOSTAL CODE

COUNTRY

NAME OF RESPONSIBLE PERSON

PHONEEMAIL ADDRESS

| | | |
|-------------------------|-----|----|
| DO YOU HAVE AN AUDITOR? | YES | NO |
|-------------------------|-----|----|

| | | |
|-----------------------------|-----|----|
| HAVE YOU EVER BEEN AUDITED? | YES | NO |
|-----------------------------|-----|----|

DATE OF LAST AUDIT (dd/mm/yyyy)

| | |
|---------------------------|--|
| LAST FINANCIAL STATEMENTS | LAST FINANCIAL STATEMENTS (FOREIGN LANGUAGE) |
|---------------------------|--|

AMOUNT OF WORKING CAPITAL

| | | |
|--|-----|----|
| HAVE YOU EXPERIENCED ANY LIQUIDITY ISSUES? | YES | NO |
|--|-----|----|

PLEASE PROVIDE DETAILS OF ANY LIQUIDITY ISSUES EXPERIENCED BELOW

TRUST RELATIONSHIPS

IS THE APPLICANT OWNED/ TO BE OWNED BY A TRUST(S)? YES NO

NAME OF LEGAL OWNER

| | | |
|--|---|--|
| TRUST DEED | COPY OF ANY SUPPLEMENT DEEDS REMOVING ADDING BENEFICIARIES | COPY OF ANY SUPPLEMENT DEEDS APPOINTMENT AND RETIREMENT OF TRUSTEES |
| NAMES AND ADDRESSES OF THE BENEFICIARIES | NAME AND CURRENT ADDRESSES OF SETTLOR(S) | NAME AND CURRENT ADDRESSES OF TRUSTEE(S) |
| NAME AND ADDRESS OF THE RELEVANT SUPERVISORY BODY THAT REGULATES THE TRUSTEE | RELATIONSHIP OF THE SETTLOR TO THE BENEFICIARIES | |

NAME OF PARTIES WHO CONTROL OR EXERCISE SIGNIFICANT INFLUENCE OVER TRUST(S)

| NAME | ADDRESS | CAPACITY |
|------|---------|----------|
|------|---------|----------|

MANAGEMENT

| NAME | POSITION | EMAIL | PHONE |
|------|----------|-------|-------|
|------|----------|-------|-------|

REGISTER OF DIRECTORS



FINTECH SANDBOX APPLICATION

INNOVATION

TESTING CATEGORIES

INNOVATIVE TECHNOLOGY BEING USED

IS THE PRODUCT/SERVICES READY TO BE LAUNCHED?

YES

NO

HAS YOUR BUSINESS MODEL BEEN TESTED IN ANOTHER JURISDICTION?

YES

NO

| COUNTRY | TESTING START DATE (dd/mm/yyyy) | TESTING END DATE (dd/mm/yyyy) |
|---------|---------------------------------|-------------------------------|
|---------|---------------------------------|-------------------------------|

DOES THE PROPOSED ACTIVITY FALL WITHIN THE SCOPE OF A REGULATED ACTIVITY IN ANY COUNTRY (INCLUDING BVI) WHERE THE APPLICANT PROPOSES TO DO BUSINESS IN OR FROM WITHIN?

COUNTRY

IS YOUR BUSINESS MODEL, SOFTWARE AND/OR HARDWARE PATENTED?

YES

NO

| COUNTRY OF PATENT | PATENT NUMBER | DESCRIPTION OF PATENT |
|-------------------|---------------|-----------------------|
|-------------------|---------------|-----------------------|

BUSINESS PROPOSAL

UPLOAD BUSINESS PROPOSAL IN LINE WITH THE FINANCIAL SERVICES (REGULATORY SANDBOX) REGULATIONS, 2020

BUSINESS PROPOSAL

BUSINESS PROPOSAL (FOREIGN LANGUAGE)



FINTECH SANDBOX APPLICATION

Target Client Base - Page 1

TARGET CLIENT BASE

TYPE OF CLIENTS TARGETED (RETAIL, PROFESSIONAL, SME's, INSTITUTIONAL OR OTHER)

| CLIENT TYPE | NO. OF CLIENTS |
|-------------|----------------|
|-------------|----------------|

HOW DO YOU PROPOSE TO SOURCE CLIENTS? PLEASE PROVIDE IN LIST FORM

WILL THE APPLICANT HOLD MONIES DURING TESTING?

YES

NO

HOW WILL CLIENT FUNDS BE SECURED??



FINTECH SANDBOX APPLICATION

AML/CFT Policy and Procedures - Page 1

AML/CFT POLICY AND PROCEDURES

AML/CFT POLICY AND PROCEDURES



FINTECH SANDBOX APPLICATION

Declaration - Page 1

DECLARATION

I, _____, DO HEREBY DECLARE, ON BEHALF OF _____
THAT WE ARE READY TO TEST OUR PRODUCT OR SERVICE WITHIN THE FINANCIAL SERVICE COMMISSION'S REGULATORY
SANDBOX AND THE INFORMATION PROVIDED IN THE APPLICATION IS, TO THE BEST OF OUR KNOWLEDGE AND BELIEF,
TRUE AND ACCURATE AND THAT ALL DOCUMENTS SUBMITTED WITH THIS APPLICATION WITH RESPECT TO THE
APPLICANT HAVE BEEN VERIFIED AS AUTHENTIC. I UNDERSTAND THAT PROVIDING FALSE OR MISLEADING INFORMATION
IN RESPECT OF THIS APPLICATION MAY CAUSE THE COMMISSION TO DENY THE APPLICATION AND ANY SUBSEQUENT
APPLICATIONS WHICH MAY BE SUBMITTED ON BEHALF OF THIS APPLICANT.

SIGNATURE

DATE (dd/mm/yyyy)

AUTHORISED PERSON