

**VIRGIN ISLANDS**

**FINANCIAL SERVICES (LIMITED PARTNERSHIP FEES)  
REGULATIONS, 2018**

**ARRANGEMENT OF REGULATIONS**

*Regulation*

- 1... Citation and commencement.
- 2... Fees payable.

**SCHEDULE**

**VIRGIN ISLANDS**

**STATUTORY INSTRUMENT 2018 NO. 10**

**FINANCIAL SERVICES COMMISSION ACT, 2001  
(No. 12 of 2001)**

**Financial Services (Limited Partnership Fees) Regulations, 2018**

**[Gazetted 21<sup>st</sup> February, 2018]**

The Cabinet, acting on the advice of the Financial Services Commission and in exercise of the powers conferred by section 62 of the Financial Services Commission Act, 2001 (No. 12 of 2001) and section 117 of the Limited Partnership Act, 2017 (No. 24 of 2017), makes these Regulations:

Citation and commencement.

**1.** (1) These Regulations may be cited as the Financial Services (Limited Partnership Fees) Regulations, 2018.

(2) These Regulations shall be deemed to have come into force on the 11<sup>th</sup> day of January, 2018.

Fees payable.

**2.** The fees outlined in the Schedule shall be paid for the activities specified therein.

**SCHEDULE**

[Regulation 2]

**FEEES**

Provision of Act	Provision of Regulations	Nature of Fee	Fee (\$)
9 (1) (a)		Registration of a limited partnership	750
10 (1) and (2)		Filing notice of change in registered particulars	
		(a) within 14 days of the change notified	50
		(b) more than 14 days, but less than 30 days after the date of the change notified	100
		(c) more than 30 days, but less than 90 days after the date of the change notified	150
		(d) more than 90 days after the date of the change notified	200
12 (1)		Reservation of a name (for a 90 day period)	50
13 (1) (c)		Application for consent to use a restricted word, phrase or abbreviation	200
14 (1) and (2)	6	(a) Application to register additional foreign character name	50
		(b) Registration of additional foreign character name	50
15 (1) and (2)	9	(a) Application to change foreign character name	50
		(b) Issuance of certificate of change of foreign character	50

		name	
	10 (1)	Application to deregister foreign character name	50
	10 (3)	Filing with Registrar notice of amendment of limited partnership agreement	50
	11(3)	Deregistration by Registrar of foreign character name	50
16 (3)		Issuance of certificate of change of registered name	50
21 (2)		Filing of notice of change of registered agent or registered office	50
22 (2)		Filing notice of change of registered office of limited partnership where registered agent changes location of principal office for  (a) a single filing up to 5 limited partnerships  (b) 6 – 10 limited partnerships  (c) 11 – 30 limited partnerships  (d) 31 – 50 limited partnerships  (e) more than 50 limited partnerships	25 (for each limited partnership)  250  500  750  1,000
59 (1), (2) and (4)		(a) Application for registration of charge  (b) Registration of charge and issuance of certificate of the charge	100  200
60 (1), (2) and (3)		(a) Application for variation of registered charge  (b) Registration of variation of charge and issuance of certificate of variation of the charge	100  200

61 (3) and (5)		(a) Filing notice of satisfaction or release of charge  (b) Registration of notice of satisfaction or release of charge and issuance of certificate of satisfaction or release	100  200
67 (1)		Application by foreign limited partnership to continue under this Act	100
68 (1)		Registration of foreign limited partnership continuing under this Act and issuance of certificate of continuation	1,000
70 (6) and (7)		(a) Filing notice of limited partnership's continuance under foreign law  (b) Issuance of certificate of discontinuance	100  1,500
74 (1) and (2)		Application for registration of surviving or consolidated limited partnership	100
75 (1)		Registration of surviving or consolidated limited partnership and issuance of certificate of merger or consolidation	2,000
78 (2)		Filing of documents where surviving or consolidated limited partnership is to be a foreign limited partnership	1,000
83 (3)		Filing of notice of an arrangement	1,500
85 (4)		Filing of court order sanctioning scheme of arrangement	2,500
88 (1)	13	Filing notice of appointment of liquidator	150
95 (1) (d)		Striking name of limited partnership off Register on application of limited partnership	100

99 (1)		<p>Restoration of limited partnership to Register</p> <p>(a) if application is made 6 months or less of the date the limited partnership was struck from the Register</p> <p>(b) if application is made more than 6 months after the date the limited partnership was struck from the Register</p>	<p>500</p> <p>1,500</p>
103 (2)		Restoration of limited partnership to Register pursuant to an order of the Court	2,500
110 (1)		<p>Inspection of records on Register of Limited Partnerships relating to a limited partnership or inspection of a document filed in relation to a limited partnership</p> <p>(a) where the inspection takes place at the Office of the Registrar, whether the inspection is of electronic or paper record</p> <p>(b) in any other case</p>	<p>50</p> <p>30</p>
		Inspection of Register of Registered Charges in relation to a limited partnership	50
112		Issuance of certificate of good standing	75
113		Issuance of certificate confirming information on the Register in relation to a limited partnership or the status of a limited partnership	75
		For the registration of any document required or permitted to be registered under this Act for which a charge is not	100

		specified above.	
		Annual fee payable by a limited partnership which is on the Register on 31 December of any year	
		(a) if the fee is paid on or before 30 April of the following year	750
		(b) if the fee is paid after 30 April of the following year, but on or before 31 July of the following year	850
		(c) if the fee is paid after 31 July of the following year, but on or before 31 October of the following year	1,000
		(d) if the fee is paid after 31 October of the following year	1,150

Made by Cabinet this 19<sup>th</sup> day of February, 2018.

(Sgd.) Sandra Ward,  
Cabinet Secretary