VIRGIN ISLANDS

FINANCIAL SERVICES (FEES) (AMENDMENT) (NO. 3) REGULATIONS, 2018

ARRANGEMENT OF REGULATIONS

Regulation

1... Citation.
2... Schedule amended.
The Cabinet, acting on the advice of the Financial Services Commission and in the exercise of the powers conferred by section 62 of the Financial Services Commission Act, 2001 (No. 12 of 2001), makes the following Regulations.

1. These Regulations may be cited as the Financial Services (Fees) (Amendment) (No. 3) Regulations, 2018.

2. The Schedule to the Financial Services (Fees) Regulations, 2010 is amended in paragraph (b) (Regulatory Legislation Fees) –

   (a) in relation to item (i) (Banks and Trust Companies Act, 1990), by inserting after section 19 (3), the following in their respective columns

   | “Miscellaneous” | Application for a current registered agent to act as registered agent for micro business companies | 250
   |                | Approval for a current registered agent to act as registered agent for micro business companies | 750”;

   (b) in relation to item (ii) (Company Management Act, 1990)

   (i) by deleting with respect to section 4A, paragraph (b) under Annual renewal in the fourth column and the relevant fee in the fifth column and substituting the following:
“(b) fee for a licensee which provides registered office services for less than 500 companies

(c) fee for a licensee which provides registered office services for 500 or more companies

10 (per active company)

5,000”;

(ii) by inserting after section 17G (6), the following in their respective columns

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<table>
<thead>
<tr>
<th></th>
<th>Miscellaneous</th>
<th>Application for a current registered agent to act as registered agent for micro business companies</th>
<th>250</th>
</tr>
</thead>
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<tr>
<td></td>
<td></td>
<td>Approval for a current registered agent to act as registered agent for micro business companies</td>
<td>750</td>
</tr>
</tbody>
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Made by Cabinet this 29th day of August, 2018.

(Sgd.) Sandra Ward,
Cabinet Secretary.