

The BVI Business Companies (Amendment of Schedule 1) Order, 2021 and the Financial Services (Limited Partnership Fees) (Amendment) Regulations, 2021 **FAQs**

1. Q. Is the fee for a certificate of good standing being increased?

A. No. The fee for a certificate of good standing is not being increased. However, if a physical copy is requested, there will be an additional cost of \$50.00.

2. Q. If a company receives an electronic copy of a certificate and does not request a physical copy at the time of filing, will it be allowed to later apply for a physical copy?

A. Yes. A company will be allowed to request one physical copy if it only received an electronic copy on the filing date. After one physical copy is requested, other requests for the certificate would be a duplicate or certified copy.

3. Q. If a certificate has a fee stated explicitly in Schedule 1, e.g., a certificate of good standing, certificate of name change or dissolution, will the additional \$50.00 fee be charged for a physical copy if requested.

A. Yes. In all cases where an electronic version of the certificate is available, a physical copy would incur an additional charge of \$50.00.

4. Q. What is the cost of a certified/uncertified document if the fee is not stated explicitly in the schedule?

A. For any certified or uncertified document or certificate for which a fee is not specified, the cost will be \$100.00. This may apply to memorandum and articles, register of directors, copy of a document, etc.

5. Q. Does the Registry issue certified certificates of good standing?

A. No. The Registry does not issue a certified certificate of good standing. However, the mention of this in Schedule 1 was adopted from the primary Act. (s.233 (c)) and has been identified as a possible error to be corrected.

6. Q. Is the electronic version of a certificate optional?

A. No. Most transactions have an electronic certificate associated with them. Electronic copies are automatically issued.

7. Q. Will a fee be charged for a physical certificate in cases where an electronic certificate is not issued?

A. A fee for the physical copy of a certificate will not be charged in those few cases where an electronic version is not available.