



ENFORCEMENT ACTION

VISTRA TRUST (BVI) LIMITED

Enforcement Summary:

1. Administrative penalties in the aggregate amount of \$57,500.00 were imposed against VISTRA TRUST (BVI) LIMITED for its contraventions of the Anti-Money Laundering Terrorist Financing Code of Practice, 2008 (the “AMLTF Code of Practice”):
 - section 20 of AMLTF Code of Practice (Requirements of Enhanced Customer Due Diligence); and
 - section 21 of AMLTF Code of Practice (Requirement to review and keep up-to-date CDD).
2. Two (2) Warning Letters were issued to VISTRA TRUST (BVI) LIMITED for its contraventions listed below:
 - Section 42 and 43 of the AMLTF Code of Practice, section 38 and 39 of the Regulatory Code, 2009 and section 11 of the AML Regulations (Record Keeping)
 - Section 11(3A) of the Anti-Money Laundering and Terrorist Financing Code of Practice, 2008 and section 32 of the Regulatory Code (Internal Audit Function).

Enforcement Action: [Administrative Penalty \\$57,500.00 and Warning Letters](#)

Matter ID: ENF090624/032