



## **Guidance Notes on Revocation or Cancellation of Licences or Certificates of Regulated Persons, including the Approval of Solvent Liquidation Procedures**

The British Virgin Islands Financial Services Commission (“the Commission”) presents the Guidance Notes on Revocation or Cancellation of Licences or Certificates of Regulated Persons, including the Approval of Solvent Liquidation Procedures (“the Guidance Notes”), which provide a framework for the voluntary revocation or cancellation of licences or certificates under the Financial Services Commission Act, 2001 and the Mutual Funds Act, 1996. The Guidance Notes also provide a framework for the approval of solvent liquidation procedures under the BVI Business Companies Act, 2004.

The Guidance Notes contain matters relating to the revocation or cancellation of licences or certificates of regulated persons and the approval of solvent liquidation procedures.

All future applications for the voluntary revocation or cancellation of licences or certificates of regulated persons, including the approval of solvent liquidation procedures will be dealt with in accordance with the Guidance Notes.