Tortola, British Virgin Islands – 4 March, 2020 – The British Virgin Islands Financial Services Commission (the "FSC") considers it necessary to issue this Public Statement in order to protect the public, and the interests of any of the customers, creditors or persons who may have been solicited to conduct business by B.O. TRADEFINANCIALS LTD. and/or TRUSTCOIN24 INVESTMENT TEAM INC. and to make the general public aware that these entities have never been registered in the British Virgin Islands, nor have they been licensed or regulated by the FSC to carry on any type of financial services business.

The details are: B.O. TRADEFINANCIALS LTD. and TRUSTCOIN24 INVESTMENT TEAM INC. have been circulating forged investment business licences bearing the FSC’s logo and are falsely purporting to be authorised and licensed in the BVI for the purpose of operating in investment business by dealing in or arranging deals in investments as an entity licensed and regulated by the FSC.

The FSC hereby informs the public that B.O. TRADEFINANCIALS LTD. and TRUSTCOIN24 INVESTMENT TEAM INC. are not and have never been licensed or regulated to carry on investment business or any other financial services business in or from within the Territory.

Members of the public are advised to exercise extreme caution if solicited at any time to conduct business with B.O. TRADEFINANCIALS LTD. and/or TRUSTCOIN24 INVESTMENT TEAM INC.

The public is invited to provide the FSC with any relevant information on any questionable entities which are purportedly operating in or from within the Territory, and on any improper activities engaged in by such entities.

The FSC has issued this Public Statement pursuant to Section 37A(2) of the Financial Services Commission Act, 2001.