



Declaration in Respect of Registered Charges

(Section 184(1A) of the BVI Business Companies Act, 2004 (as amended))

*I/We, the undersigned, being duly authorized to make this declaration on behalf of
(the “**Company**”), hereby declare as follows:*

1. The Company intends to continue as a company incorporated under the laws of a jurisdiction outside the Virgin Islands.
2. The Company has a charge registered against its property under section 163 of the BVI Business Companies Act, 2004 (as amended) (the “**BC Act**”), which has not been released or satisfied.
3. The charge does not contain a covenant prohibiting continuation outside the Virgin Islands.
4. In accordance with section 184(1A) of the Act, the Company confirms that:

(a) A notice of satisfaction or release in respect of the charge has been filed and registered under section 165; **OR**

☐ (b) the chargee to whom the registered charge relates has been notified in writing of the intention to continue the company as a company incorporated under the laws of a jurisdiction outside the Virgin Islands and the chargee has given his or her consent or has not objected to the continuation; **OR**

☐ (c) Although the charge has not been released or satisfied and the chargee, after notification, has neither consented nor objected, the Company confirms that the chargee’s interest secured by the registered charge will not be diminished or compromised in any way by the continuation, and that the charge shall continue to operate as a liability to which section 181(5)(a) applies.

Declared at: _____

This _____ day of _____ 20____

Declarant Name: _____

Capacity/Position: _____
(Company director or registered agent)

Declarant Signature: _____

Witness Name: _____

Witness Signature: _____