**CONSULTATION COMMENTS TEMPLATE**

**draft BVI Business Companies (amendment) Act, 2022**

**Please provide comments on each relevant section and subsection of the BVI Business Companies Act as if amended, substituted, inserted or repealed by the draft BVI Business Companies (Amendment) Act, 2022, in the shaded area.**

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| **Section 2 (Section 2 amended)** | |
| New definitions |  |
|  |  |
| 2(2) |  |
|  | |
| **Section 3 (Section 17 amended)** | |
| 17(1) |  |
|  |  |
| **Section 4 (Section 17A redesignated as section 17B)** | |
|  |  |
|  |  |
| **Section 5 (New section 17A inserted)** | |
| 17A(1) |  |
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| 17A(2) |  |
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| 17A(3) |  |
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| 17A(4) |  |
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| 17A(5) |  |
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| 17A(6) |  |
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| 17A(7) |  |
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| 17A(8) |  |
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| **Section 6 (Section 17B amended)** | |
| 17B(1) |  |
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| 17B (2) |  |
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| 17B (3) |  |
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| 17B (4) |  |
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| 17B (5) |  |
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| 17B (7) |  |
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| **Section 7 (Section 38 repealed and substituted)** | |
| 38(1) |  |
|  |  |
| 38(2) |  |
|  |  |
| 38(3) |  |
|  |  |
| **Section 8 (Section 41 amended)** | |
| 41 (1) |  |
|  |  |
| 41 (4) |  |
|  |  |
| **Section 9 (Section 55 repealed)** | |
|  | |
|  |  |
| **Section 10 (Section 66 amended)** | |
| 66(1) |  |
|  |  |
| **Section 11 (Division 5 of Part III repealed)** | |
|  | |
|  |  |
| **Section 12 (Section 85 amended)** | |
| 85(1) |  |
|  |  |
| **Section 13 (Section 89 repealed and substituted)** | |
| 89 |  |
|  |  |
| **Section 14 (Section 90 amended)** | |
| 90(4) |  |
|  |  |
| 90(5) |  |
|  |  |
| **Section 15 (Section 93 amended)** | |
| 93 (2) |  |
|  |  |
| 93 (2A) |  |
|  |  |
| 93 (2B) |  |
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| 93 (4) |  |
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| 93 (6) |  |
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| 93 (9) |  |
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| 93 (10) |  |
|  |  |
| **Section 16 (Section 94 amended)** | |
| 94 (2) (b) |  |
|  |  |
| 94 (4) |  |
|  |  |
|  |  |
| **Section 17 (New section 98A inserted)** | |
| 98A (1) |  |
|  |  |
| 98A (2) |  |
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| 98A (3) |  |
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| 98A(4) |  |
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| 98A(5) |  |
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| 98A(6) |  |
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| 98A(7) |  |
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| **Section 18 (Section 118 amended)** | |
| 118 (3) |  |
|  |  |
| 118 (4) |  |
|  |  |
| **Section 19 (Section 118B amended)** | |
| 118B (1) |  |
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| 118B (2) |  |
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| 118B (4) |  |
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| 118B (5A) |  |
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| 118B (12) |  |
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| **Section 20 (Section 150 repealed)** | |
|  | |
|  |  |
| **Section 21 (Section 184 amended)** | |
| 184 (1) |  |
|  |  |
| 184 (1B) |  |
|  |  |
| 184 (1C) |  |
|  |  |
| **Section 22 (Section 189A amended)** | |
| 189A (2) |  |
|  |  |
| 189A (2A) |  |
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| 189A (2B) |  |
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| 189A (3) |  |
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| 189A (4) |  |
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| 189A (6) |  |
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| 189A (7) |  |
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| **Section 23 (Section 189B amended)** | |
| 189B (2) |  |
|  |  |
| 189B (3) |  |
|  |  |
| 189B (4) |  |
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| 189B (6) |  |
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| **Section 24 (Section 193A amended)** | |
| 193A (1) |  |
|  |  |
| 193A (7) |  |
|  |  |
| **Section 25 (Section 193B amended)** | |
| 193B(2) |  |
|  |  |
| **Section 26 (Section 196A amended)** | |
| New definition |  |
|  |  |
| **Section 27 (Section 196B amended)** | |
| 196B |  |
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| **Section 28 (Section 199 amended)** | |
| 199 (5) |  |
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| **Section 29 (Section 201 amended)** | |
| 201 (3) |  |
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| 201 (4) |  |
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| 201 (5) |  |
|  |  |
| **Section 30 (Section 203 amended)** | |
| 203 (1) (f) |  |
|  |  |
| **Section 31 (Section 205C amended)** | |
| 205C (7) |  |
|  |  |
| **Section 32 (Section 205D amended)** | |
| 205D (3) |  |
|  |  |
| **Section 33 (Section 207A amended)** | |
| 207A (1) |  |
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| 207A (3A) |  |
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| **Section 34 (Section 212 amended)** | |
| 212 |  |
|  |  |
| **Section 35 (Section 213 amended)** | |
| 213 (1)(ba) |  |
|  |  |
| 213 (3)(a) |  |
|  |  |
| 213 (3A) |  |
|  |  |
| 213 (3B) |  |
|  |  |
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| **Section 36 (Section 214 amended)** | |
| 214 (1) |  |
|  |  |
| **Section 37 (Section 215 amended)** | |
| 215 (1) |  |
|  |  |
| 215 (2) |  |
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| 215 (3) |  |
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| **Section 38 (Section 216 repealed and substituted)** | |
| 216 |  |
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| **Section 39 (Section 217 amended)** | |
| 217 (1) |  |
|  |  |
| 217 (2) |  |
|  |  |
| 217 (2A) |  |
|  |  |
| 217 (3) |  |
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| 217 (4) |  |
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| 217 (6) |  |
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| **Section 40 (Section 218 repealed and substituted)** | |
| 218 (1) |  |
|  |  |
| 218 (2) |  |
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| 218 (3) |  |
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| 218 (4) |  |
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| 218 (5) |  |
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| 218 (6) |  |
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| 218 (7) |  |
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| **Section 41 (Section 218A amended)** | |
| 218A (1)(a) |  |
|  |  |
|  |  |
| **Section 42 (Section 218B amended)** | |
| 218B (1) |  |
|  |  |
| 218B (1A) |  |
|  |  |
| 218B (2) |  |
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| 218B (3A) |  |
|  |  |
| 218B (6) |  |
|  |  |
| **Section 43 (Section 219 repealed)** | |
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|  |  |
| **Section 44 (Section 230 amended)** | |
| 230 (1)(d) |  |
|  |  |
| 230 (3A) |  |
|  |  |
| 230 (3B) |  |
|  |  |
| 230 (3C) |  |
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| 230 (4) |  |
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| 230 (5) |  |
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| 230 (6) |  |
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| **Section 45 (Section 235 amended)** | |
| 235(1) |  |
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|  |  |
| **Section 46 (Schedule 1 amended)** | |
| **Part II** | |
| Paragraph 2B |  |
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| **Part III** | |
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| Paragraph 9 |  |
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| Paragraph 10 |  |
|  |  |
| **Section 47 (Schedule 2 amended)** | |
| **Part I** | |
| Paragraph 1 (1) |  |
|  |  |
| Paragraph 1 (2) |  |
|  |  |
| **Part II** | |
| Paragraph 5 (7) |  |
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| **Part IV, Division 1** | |
| Paragraph 12 |  |
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| **Part IV, Division 2** | |
| Paragraph 13 |  |
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| **Part IV, Division** 5 | |
| Paragraph 34 |  |
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| Paragraph 34A |  |
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| Paragraph 35 |  |
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| Paragraph 36 |  |
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| Paragraph 37 |  |
|  |  |
| Paragraph 37A |  |
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| Paragraph 37B |  |
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| Paragraph 37C |  |
|  |  |
| Paragraph 37D |  |
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| Paragraph 37E |  |
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| **Part VI, Division 1** | |
| Paragraph 40 |  |
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| **Part VII** | |
| Paragraph 57 (3) |  |
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| Paragraph 58 (2) |  |
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| **Part VIIA** | |
| Paragraph 60A |  |
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| Paragraph 60B |  |
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| Paragraph 60C |  |
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| Paragraph 60D |  |
|  |  |
| Paragraph 60E |  |
|  |  |
| Paragraph 60F |  |
|  |  |
| Paragraph 60G |  |
|  |  |
| **General Comments** | |
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**draft BVI Business Companies (amendment) regulations, 2022**

**Provide comments on each relevant regulation of the BVI Business Companies Regulations, as if amended, substituted or inserted by the draft BVI Business Companies (Amendment) Regulations, 2022, in the shaded area.**

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| **Regulation 2 (Regulation 12 amended)** | |
| 12 (2) |  |
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| **Regulation 3 (Section 14 amended)** | |
| 14 (1) |  |
|  |  |
| **Regulation 4 (Regulation 16 amended)** | |
| 16 (1) |  |
|  | |
| **Regulation 5 (Regulation 17 amended)** | |
| 17 (b) |  |
|  |  |
| **Regulation 6 (Regulation 19 amended)** | |
| 19 (1) |  |
|  |  |
| 19 (1A) |  |
|  |  |
| 19 (2) (h) |  |
|  |  |
| **Regulation 7 (New regulation 22A inserted)** | |
| 22A (1) |  |
|  |  |
| 22A (2) |  |
|  |  |
| 22A (3) |  |
|  |  |
| 22A (4) |  |
|  |  |
| **Regulation 8 (Regulation 25 amended)** | |
| 25 (a) |  |
|  |  |
| **Regulation 9 (Regulation 28 revoked)** | |
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|  |  |
| **General Comments** | |
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**draft BVI Business Companies (FINANCIAL RETURNS) ORDER, 2022**

**Provide comments on each relevant section of the draft BVI Business Companies (Financial Returns) Order, 2022, in the shaded area.**

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| **Section 2 (Filing of annual return)** | |
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| **Section 3 (Filing of first annual return)** | |
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| **SCHEDULE** | |
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