

EST. DECEMBER 2001

BVI Financial Services Commission

June 2022



The BVI FSC's New Authorisation and Supervision Division Becomes Fully Operational

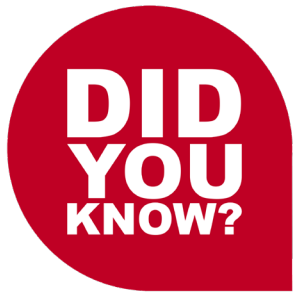
The Commission advises all industry practitioners that its new **Authorisation and Supervision Division** becomes fully operational effective **Friday, 01 July 2022**.



Glenford Malone Appointed Deputy Managing Director, Regulation

The Commission confirms the appointment of Mr. Glenford Malone as Deputy Managing Director, Regulation with effect from **January 01 2022**.

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FILING A RECIPROCITY AGREEMENT FOR INTELLECTUAL PROPERTY

When a foreign entity applies to register a Trade Mark in the Virgin Islands, a reciprocity agreement is not required to be filed.

The Trade Marks Act, 2013 (the “Act”) is the only relevant legislation for registering trademarks in the Territory, and there are no reciprocal arrangements in the provisions of the Act and Subsidiary Legislation (Rules and Regulations), save for the probity of any claims for priority as set out within the Act. The Virgin Islands has not signed or entered into any International Reciprocity Agreements with any other jurisdiction regarding Intellectual Property matters or Trade Mark rights.

For questions or queries on Trade Mark matters, please email: trademarks@bvifsc.vg.

FILING OF DOCUMENTS VIA VIRRGIN ON PUBLIC HOLIDAYS

Documents for transactions filed in VIRRGIN on public holidays should be dated with the next business day’s date to be consistent with the filing date that VIRRGIN will assign. The Memorandum & Articles of Association should also bear the next business day’s date.

UPCOMING HOLIDAYS

Our offices resume operations the next business day at 8:30 a.m. Atlantic Standard Time

JULY

1st

Special Administrative Region Establishment - Hong Kong

4th

Virgin Islands Day