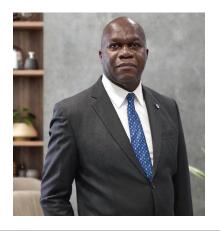


BVI Financial Services Commission

January 2022



BVI Financial Services Commission's MD/CEO Mr. Kenneth Baker Looks Ahead for 2022

The Commission's 2022 strategy focuses on four key strategic areas: Supervision, Enforcement, Promotion of Cooperation and Stakeholder Awareness and Outreach Mr. Kenneth Baker, Managing Director and Chief Executive Officer.



Proliferation Financing (Prohibition) Act, 2021

In this issue, we feature the Proliferation Financing (Prohibition) Act, 2021 (PFPA), which came into force on July 9 2021.

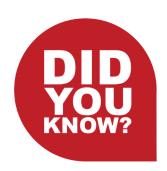


New Amendment to Introduce Fee Changes

The Commission on January 21 introduced the BVI Business Companies (Amendment of Schedule 1) Order, 2022 (the "Order"), which comes into force on February 1 2022.

Introducing BVI FSC Direct your constant and first-hand source of information about the financial services industry on Youtube. Click here to view 2022 Industry Outlook with Ken Baker.





How to Request for a Physical Copy of Original certificate?

When only an electronic copy of a certificate is requested when filing a transaction at the Registry, a physical copy can be later requested through the 'R811' Request for Certifications function.

The request for a physical copy of an original Certificate in VIRRGIN is directly below the section to request certified documents, labelled Request for Physical Copy of Original certificate.

Please email support@bvifsc.vg for questions regarding this request.

Hong Kong Office Closure & Upcoming Holidays

• 1 – 3 February 2022 - Chinese New Year holidays

Industry practitioners are reminded to view the <u>complete list</u> of holidays and closures for our offices on our website.

CALENDAR

Upcoming Fees, Filings and Requirements Deadlines

28 FEBRUARY

INSURANCE

Category A, B, C, D, E & F Insurers, Insurance Managers, Insurance Intermediaries (Insurance Agents and Insurance Brokers) and Loss Adjusters

Annual licence fees for 2022 are due on or before 28 February 2022.