

**VIRGIN ISLANDS**  
**BVI BUSINESS COMPANIES ACT, REVISED EDITION 2020**

**A NOTICE**

**BY THE FINANCIAL SERVICES COMMISSION UNDER SECTION 98A(2A) OF THE  
BVI BUSINESS COMPANIES ACT, REVISED EDITION 2020, EXTENDING THE  
PERIOD WITHIN WHICH A COMPANY IS REQUIRED TO FILE ITS ANNUAL  
RETURN**

**WHEREAS** section 98A(1) and (2) of the BVI Business Companies Act, Revised Edition 2020 (“the Act”), requires a company to file its annual return with its registered agent within 9 months after the end of the year to which the annual return relates;

**WHEREAS** section 98A(2A) of the Act provides that the Financial Services Commission may, by Notice published on the Commission’s Internet site, extend the initial period within which a company is required to file its annual return with its registered agent;

**AND WHEREAS** the Commission wishes to extend the initial period for filing annual returns by companies whose fiscal or financial year is not a calendar year and were therefore required to make their initial filings on or after 1<sup>st</sup> October, 2024;

**NOW THEREFORE**, the Financial Services Commission, acting pursuant to section 98A(2A) of the Act, issues this Notice

- (a) granting an extension of 9 months to companies whose fiscal or financial year is not a calendar year and were required to file their initial annual returns on or after 1<sup>st</sup> October, 2024; and
- (b) advising that the extended period of 9 months shall be reckoned from the date such annual returns were initially required to be filed.

The Commission further advises that this Notice does not affect the Notice that it issued on 10<sup>th</sup> December, 2024 granting a similar extension for filing initial annual returns by companies whose fiscal or financial year is a calendar year.

Issued by the Financial Services Commission this 14<sup>th</sup> day of February, 2025.

  
Managing Director  
Financial Services Commission