



Industry Circular No. 3 of 2020

BVI FSC Notice on COVID-19: Preparedness and Planning

The British Virgin Islands Financial Services Commission (“the Commission”) is continuously monitoring guidance from global health organisations and the Government of the Virgin Islands; regarding the evolving novel coronavirus (COVID-19). We are working closely with the Government of the Virgin Islands to ensure our efforts and response to COVID-19 are coordinated and addressing critical concerns within the Territory and from the industry.

The health and safety of our employees and their families is our top priority. Until further notice, the Commission has decided to suspend in-person meetings and restrict visitors to our facilities. We are committed to providing continuous customer service and support to the industry, and we believe that these precautionary and temporary changes in our operations are necessary. If there are further operational changes as a result of our continued response to the spread of COVID-19, we will update the industry as needed.

The Commission has implemented our business continuity management program, which prioritises critical operations to ensure that the industry continues to receive the services it needs, addressing both internal and external challenges. The primary objectives of our program are to maintain the well-being and safety of our employees, meet our regulatory obligations, and meet the needs of the regulated community and other industry partners.

The Commission will continue to issue guidance to the industry as we continue to receive updates from both the Government of the Virgin Islands and global health organisations. Please direct any questions regarding the Commission's COVID-19 preparedness and planning response to corpcomm@bvifsc.vg.