

VIRGIN ISLANDS

BVI BUSINESS COMPANIES ACT (AMENDMENT OF SCHEDULE 1) ORDER, 2018

ARRANGEMENT OF SECTIONS

Section

- 1... Citation and commencement.
- 2... Schedule 1 amended.

VIRGIN ISLANDS

STATUTORY INSTRUMENT 2018 NO. 18

**BVI BUSINESS COMPANIES ACT, 2004
(No. 16 OF 2004)**

BVI Business Companies Act (Amendment of Schedule 1) Order, 2018

[Gazetted 27th April, 2018]

The Cabinet, acting on the advice of the Financial Services Commission pursuant to section 249 (1) of the BVI Business Companies Act, 2004 (No. 16 of 2004), makes the following Order:

1. (1) This Order may be cited as the BVI Business Companies Act (Amendment of Schedule 1) Order, 2018.

(2) This Order shall be deemed to have come into force on the 1st day of January, 2018, save for the provisions of section 2 (c) which shall come into force on the 1st day of July, 2018.

2. Schedule 1 of the BVI Business Companies Act, 2004 is amended –

(a) in Part I –

(i) by inserting in relation to section 236, immediately after reference to subparagraph (f), the following in their respective columns –

“	(g) a company registered as a foreign company carrying on business in the Virgin Islands	400;”
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(ii) by inserting after section 236, the following in their respective columns –

“General	For the issue by the Registrar of –	
	(a) a duplicate certificate	25
	(b) an uncertified copy, or uncertified extract of, any documents (per page)	5
	(c) a certified copy, or certified extract of, any document	25”;

Citation and commencement.

Schedule 1 amended.

- (b) in Part II, in relation to paragraph 2 –
 - (i) by deleting the penalty “\$30” in sub-paragraph (a) and substituting “\$40”; and
 - (ii) by deleting the penalty “\$150” in sub-paragraph (b) and substituting “\$200”; and

- (c) in Part III –
 - (i) in relation to paragraph 10 (1) –
 - (aa) by deleting the fee “\$750” in sub-paragraph (a) and substituting the fee “\$1,500”; and
 - (ab) by deleting the fee “\$250” in sub-paragraph (b) and substituting the fee “\$1,000”; and
 - (ii) by repealing paragraph 11.

Made by Cabinet this 27th day of April, 2018.

(Sgd.) Sandra Ward,
Cabinet Secretary.