

**VIRGIN ISLANDS**

**BENEFICIAL OWNERSHIP SECURE SEARCH SYSTEM (FEES)  
(AMENDMENT) (NO. 2) REGULATIONS, 2019**

**ARRANGEMENT OF REGULATIONS**

*Regulation*

- 1...Citation.
- 2...Regulation 2 amended.
- 3...S.I. 2019 No. 36 revoked.

**VIRGIN ISLANDS**

**STATUTORY INSTRUMENT 2019 NO. 40**

**Beneficial Ownership Secure Search System Act, 2017  
(No. 15 of 2017)**

**Beneficial Ownership Secure Search System (Fees) (Amendment) (No. 2)  
Regulations, 2019**

[Gazetted 28<sup>th</sup> June, 2019]

The Minister, with the approval of the Cabinet, and in exercise of the powers conferred by section 17 of the Beneficial Ownership Secure Search System Act, 2017 (No. 15 of 2017) makes these Regulations:

Citation.

**1.** These Regulations may be cited as the Beneficial Ownership Secure Search System (Fees) (Amendment) (No. 2) Regulations, 2019.

Regulation 2  
amended.  
S.I 2017 No. 13

**2.** Regulation 2 of the Beneficial Ownership Secure Search System (Fees) Regulations, 2019, is amended

(a) in subregulations (1) and (2), by replacing the words “legal and corporate entities” wherever they occur with the words, “registered agents”; and

(b) by replacing subregulation (3) as follows:

“(3) The fees outlined in Part A of the Schedule become due and payable by the registered agents of the legal and corporate entities who are the subject of the Beneficial Ownership Secure Search System Act, 2017 on or before the 30<sup>th</sup> day of June, 2019 and thereafter annually on the anniversary of that date.”.

S.I. 2019 No. 36  
revoked.

**3.** The Beneficial Ownership Secure Search System (Fees) (Amendment) Regulations, 2019 are revoked.

Made by the Minister this 27<sup>th</sup> day of June, 2019.

(Sgd.) Kye Rymer,  
Ag. Minister for Finance.