

No. 5 of 2013

VIRGIN ISLANDS

BANKS AND TRUST COMPANIES (AMENDMENT) ACT, 2013

ARRANGEMENT OF SECTIONS

Section

- 1... Short title and commencement.
- 2... Section 2 amended.

**No. 5 of 2013 Banks and Trust Companies (Amendment)
Act, 2013**

**Virgin
Islands**

I Assent

**(Sgd.) Boyd McCleary, CMG, CVO,
Governor.**

8th May, 2013

VIRGIN ISLANDS

No. 5 of 2013

An Act to amend the Banks and Trust Companies Act (Act No. 9 of 1990).

[Gazetted 14th May, 2013]

ENACTED by the Legislature of the Virgin Islands as follows:

Short title and
commencement.

1. (1) This Act may be cited as the Banks and Trust Companies (Amendment) Act, 2013.

(2) The provisions of this Act come into force on such date as may be appointed by the Governor by proclamation published in the *Gazette*.

Section 2
amended.
No. 9 of 1990

2. The Banks and Trust Companies Act, 1990 is amended in section 2 (1) in the definition of “trust business”,

(a) by deleting the word “or” at the end of paragraph (a);

(b) by adding the word “or” at the end of paragraph (b); and

(c) by adding the following new paragraph immediately after paragraph (b):

“(c) acting, in relation to a Class I trust licence, as trustee under wills and settlements and as executor and administrator of deceased persons;”.

Passed by the House of Assembly this 25th day of April, 2013.

(Sgd.) Ingrid Moses-Scatliffe,
Speaker.

(Sgd.) Phyllis Evans,
Clerk of the House of Assembly.