No. 6 of 2015

VIRGIN ISLANDS

ARBITRATION (AMENDMENT) ACT, 2015

ARRANGEMENT OF SECTIONS

Section

- 1. Short title and commencement.
- 2. Section 1 amended.
- 3. Section 2 amended.
- 4. Section 87 amended.
- 5. Section 95 amended.
- 6. Section 99 amended.
- 7. Section 107 amended.
- 8. Schedule 4 amended.

No. 6 of 2015

Virgin Islands

I Assent

(Sgd.) John S. Duncan, OBE, Governor. 23rd April, 2015

VIRGIN ISLANDS

No. 6 of 2015

An Act to amend the Arbitration Act (Act No. 13 of 2013).

[Gazetted 11th May, 2015]

ENACTED by the House of Assembly of the Virgin Islands as follows:

Short title and commencement.	1.	(1) This Act may be cited as the Arbitration (Amendment) Act, 2015.
	may, I	(2) The provisions of this Act shall come into force on such date as the Governor by proclamation published in the <i>Gazette</i> , appoint.
Section 1 amended. No. 13 of 2013	2. ameno	Section 1 (2) of the Arbitration Act (hereinafter referred to as "the principal Act") is led by inserting after the words "published in the", the word " <i>Gazette</i> ".
Section 2 amended.	3. end of	Section 2 (5) of the principal Act is amended by adding the word " <i>Gazette</i> ," at the 7 the opening paragraph.
Section 87 amended.	4. after t	Section 87 (2) of the principal Act is amended by inserting in the closing paragraph he words "published in the", the word " <i>Gazette</i> ".

Section 95 **5.** Section 95 (2) of the principal Act is amended by inserting after the words "published in the", the word "*Gazette*".

Section 99 **6.** Section 99 (1) of the principal Act is amended by inserting after the words "published in the", the word "*Gazette*".

Section 107 **7.** Section 107 of the principal Act is amended

amended.

(a) by repealing subsection (1) and substituting the following subsection:

"(1) Subject to subsection (3), the Board may make rules for the purposes of giving effect to the provisions of this Act.";

(b) in subsection (2)

- (i) by deleting the word "and" at the end of paragraph (g);
- (ii) by inserting after paragraph (g), the following new paragraph:
 - "(h) define what parameters constitute a fit and proper criteria with respect to appointments under the Act; and"; and
- (iii) by renumbering the current paragraph (h) as paragraph (i); and
- (c) by repealing subsection (3) and substituting the following subsection:

"(3) If at the time that rules are to be made under this Act, the Board has not been appointed, the BVI IAC may make rules under this section.".

Schedule 48.Paragraph 8 of Schedule 4 of the principal Act is amended by inserting after the
words "published in the", the word "Gazette".

Passed by the House of Assembly this 17th day of March, 2015.

(Sgd.) Ingrid Moses-Scatliffe, Speaker.

(Sgd.) Phyllis Evans, Clerk of the House of Assembly.