ARRANGEMENT OF SECTIONS

Section

1. Citation and commencement.
2. Schedule 2 amended.
VIRGIN ISLANDS

STATUTORY INSTRUMENT 2017 NO. 4

Proceeds of Criminal Conduct Act, 1997
(No. 5 of 1997)

Anti-Money Laundering and Terrorist Financing (Amendment) Code of Practice, 2017

[Gazetted 26th January, 2017]

The Financial Services Commission, in exercise of the powers conferred by section 27 (1) of the Proceeds of Criminal Conduct Act, 1997 (No. 5 of 1997) and after consultation with the Joint Anti-Money Laundering and Terrorist Financing Advisory Committee, issues this Code.

Citation and commencement.

1. (1) This Code of Practice may be cited as the Anti-money Laundering and Terrorist Financing (Amendment) Code of Practice, 2017.

   (2) This Code of Practice shall come into force on the 15th day of February, 2017.

2. Schedule 2 of the Anti-money Laundering and Terrorist Financing Code of Practice, 2008 is amended by inserting in their appropriate alphabetical order, the following countries:

   “Andorra
   Monaco
   St. Lucia
   Uruguay”.

Issued by the Financial Services Commission this 12th day of January, 2017.

(Sgd) Robert Mathavious,
Managing Director/CEO,
Financial Services Commission.