# Multi Agency Collaboration

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Why launch the JMLIT?

- An initiative driven by UK banks and LEAs with full support of HM Government and Home Secretary. The project sits under Home Office led Financial Sector Forum (FSF)

- Collaborative response:
  - to ensure the cleanliness of UK financial markets - we know criminals target them to launder proceeds of crime
  - to enhance the UK's international reputation for tackling economic crime effectively

- Vision: provide an environment for the financial sector and government to exchange and analyse intelligence to detect, prevent and disrupt money laundering and wider economic crime threats against the UK

2

What does it do?

JMLIT's three primary objectives:

- **Operationally** – enhance collective anti money laundering detection capability and generate increased prevention and disruption opportunities relating to money laundering activity in the UK. There are four priority threat areas: bribery and corruption; trade based money laundering; organised immigration crime and human trafficking; and terrorist financing.

- **Strategically** – increase the UK's public and private sector resilience to economic crime and developing our reputation in this regard

- **Developmentally** – create a collective and more sophisticated UK response to money laundering, driven by better informed and capable law enforcement agency and bank staff
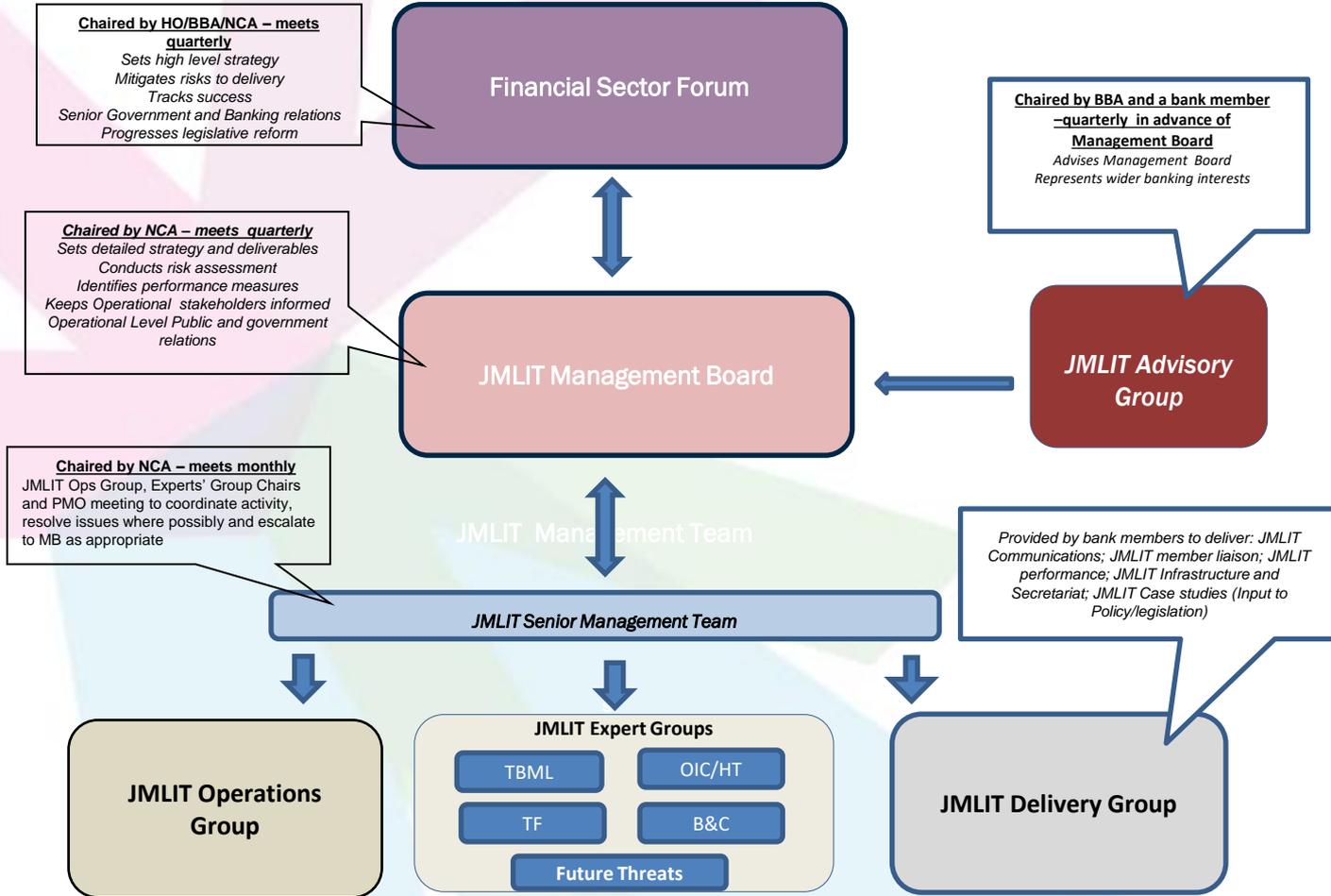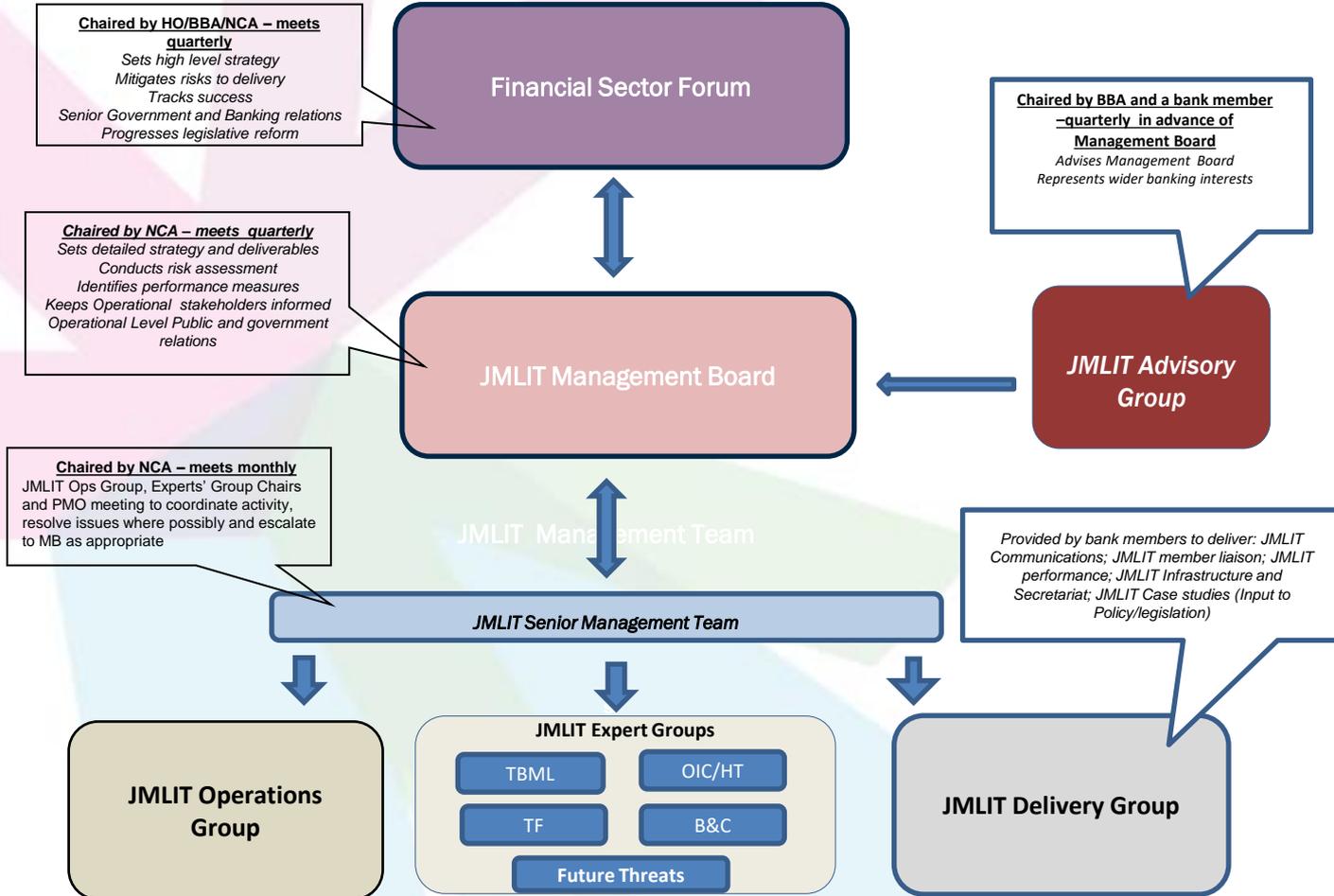
What does it look like?

Name	Purpose	Members (Banks)
Operations group	Tactical intelligence and data sharing in physically co-located hub. Operational focus	NCA, CoLP, HM Revenue and Customs, Financial Fraud Action UK, Cifas and 13 banks - other members as appropriate
Experts Working Groups	Aligned to priority threats of Ops Group plus a Future Threats group. All look at typologies and threats in these areas.	Members of Ops groups plus further banking partners dependant on group.
Alerts function	Circulate assessments, trend reports and non-sensitive intelligence and strategic and operations groups	All BBA members, particularly focused on smaller banks and building societies

JMLIT Operations Group:
Why?

- Assists banks and law enforcement to fill intelligence gaps where suspected money laundering crosses multiple financial institutions

- Secure environment for in-depth briefings on suspected money laundering – all staff are vetted

- Environment to agree priorities and speed up enquiries (access to up to 13 banks at the same time)

- Underpinned by clear legal framework (provisions of section 7 of the Crime and Courts Act) and formal Information Sharing Agreement

JMLIT Operations Group:
Who, when, where?

- Operational team staffed by thirteen banks (all vetted), law enforcement and industry bodies.
- Business as usual following successful pilot that ended in April 2016.
- Weekly meeting at NCA HQ in London.
- Dedicated SARs glossary codes – XXJMLXX & XXJMLTXX.

Any Questions?

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