

# What is Financial Investigation ?



agencia



# Financial Investigation-A brief History

Operation Julie 1978



# Knowledge Required

## Legislation:

- Local legislation from BiH, Rep of Srpska, Brcko District and Federation, ECHR, Regulations

## Procedures:

- Courts, Police/LEA Organisation, Forms

## Contacts:

- Financial Institutions, Other Law Enforcement, Other Intelligence Sources



# Skills Required

- Analytical
- Investigative
- Interviewing
- Inter-personal
- Oral and written communication
- IT skills



# Additional Use of Financial Investigation

- Missing Person Enquiries
- Terrorist Investigations
- Supporting Major Enquiries
  - e.g. murder, kidnap, complex robbery
- Volume Crime
  - e.g. burglary, car theft, handling, prostitution, drugs



# The Lockhart Principle

The Lockhart principle states that wherever there is contact between two objects, there is a transfer of material between them.

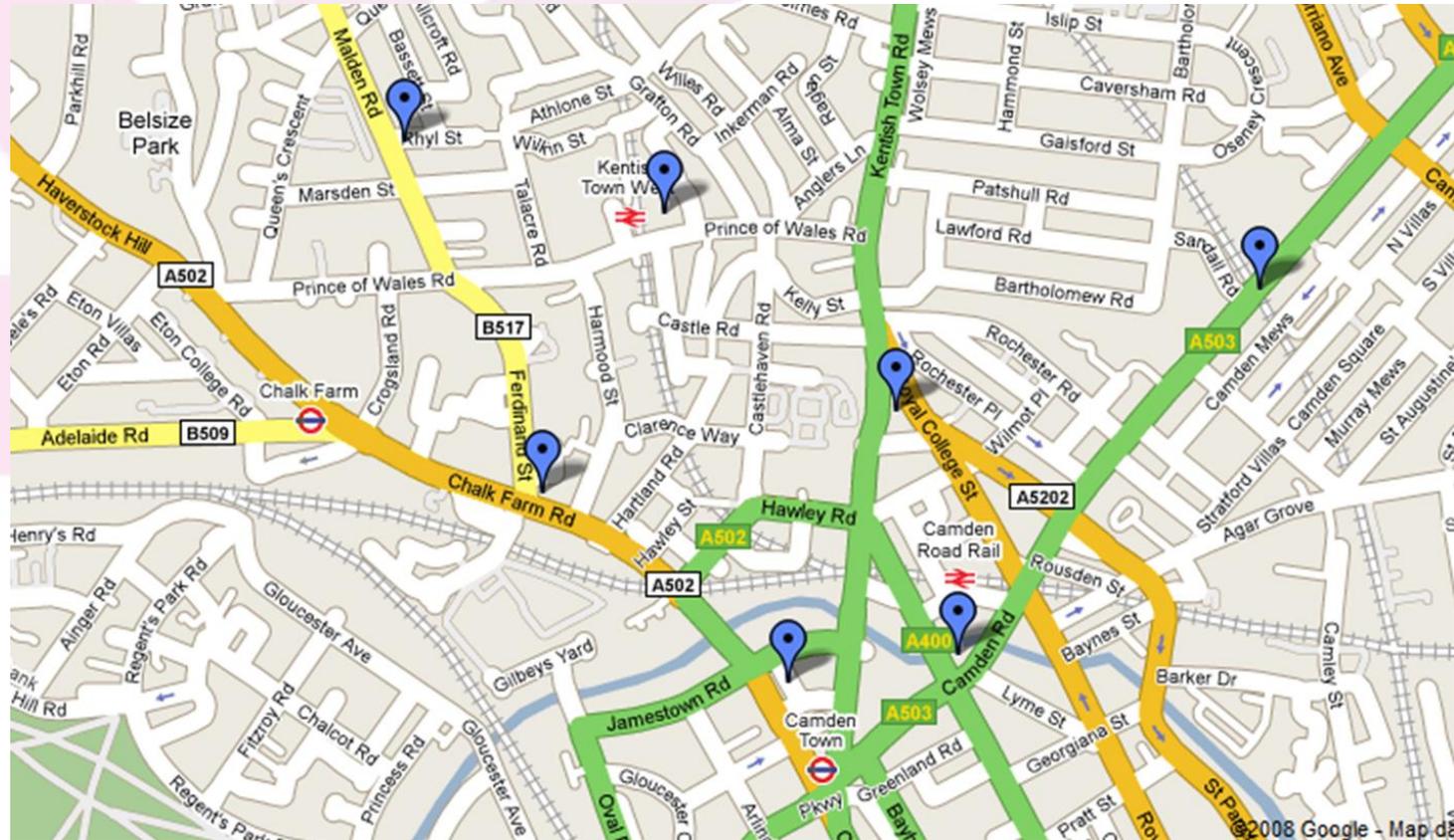
The challenge for forensic scientists is to find that material and prove where it originated from.



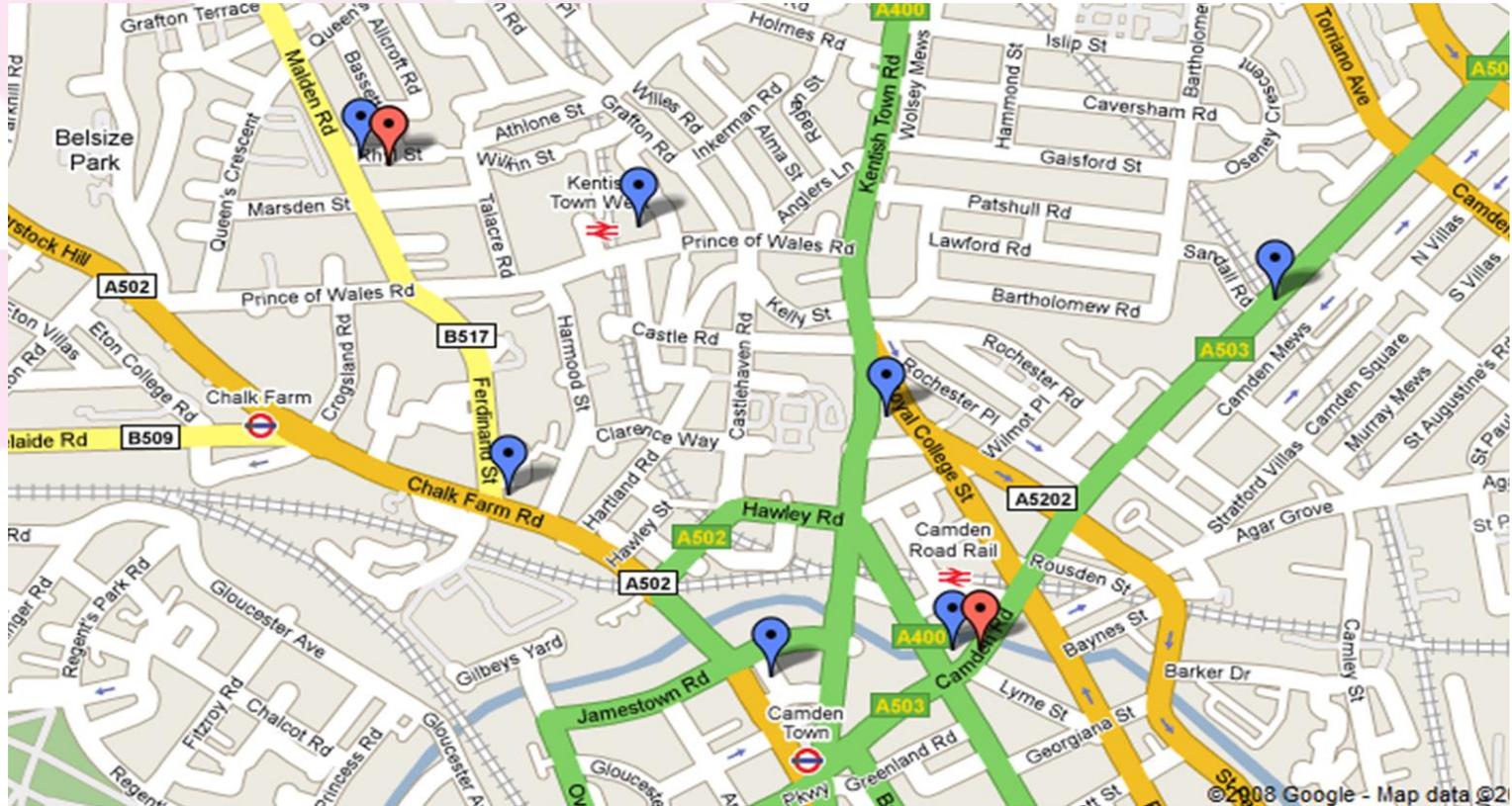
# Financial DNA?

- More than 80% of all financial transactions are conducted using debit or credit cards
- Know your customer regulations (KYC or CDD) means all bank accounts have detailed identity records of an account holder
- Suspicious Transaction Reports and credit checks are available to all law enforcement for any type of investigation that justifies its use. This is not just for Asset Recovery
- **EVERY TRANSACTION LEAVES A TRACE!!**

# Victim spend profile



# Victim-Suspect Spend profile



# Victim-Suspect-Witnesses



Google Maps - Windows Internet Explorer

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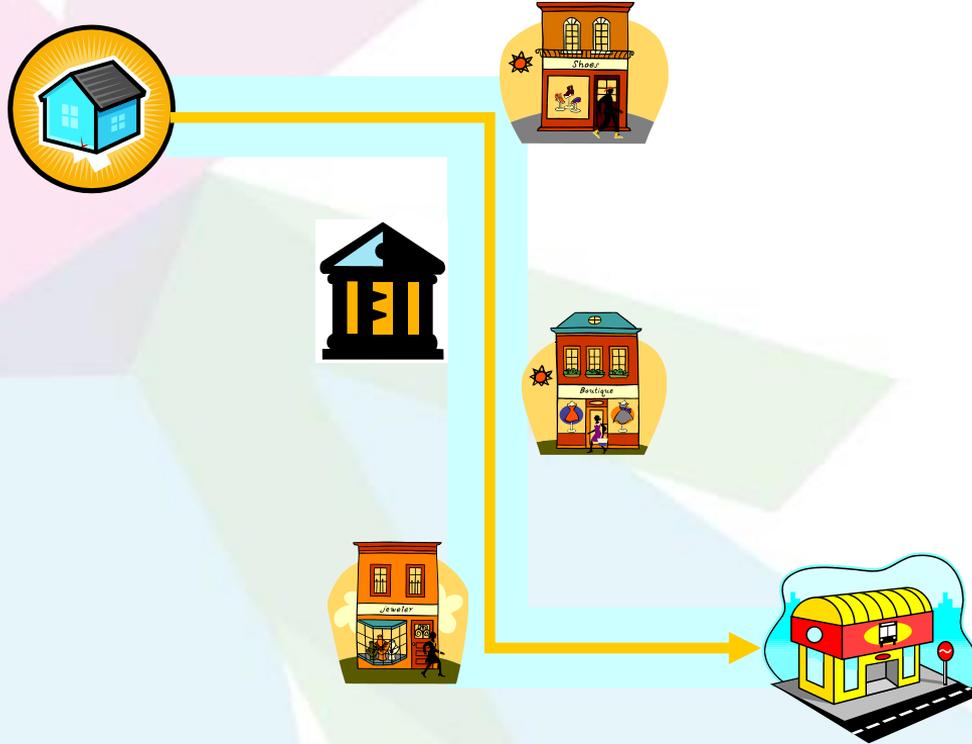
Internet | Protected Mode: On 100%

Microsoft PowerPoi... Google Maps - Win...

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# Lateral Thinking...





# Lateral Thinking.....(continued)

## Ivor...

- 18 ½ years old
- Lives with parents
- Unemployed
- 2 previous convictions
- Criminal associates
- Designer clothes
- Performance enhanced car
- Latest mobile phone



# Lateral Thinking.....(continued)

## Legitimate income:

Sickness benefit: \$44.50 pw  
(SSB)  
= \$2,300 12 months

## Expenditure:

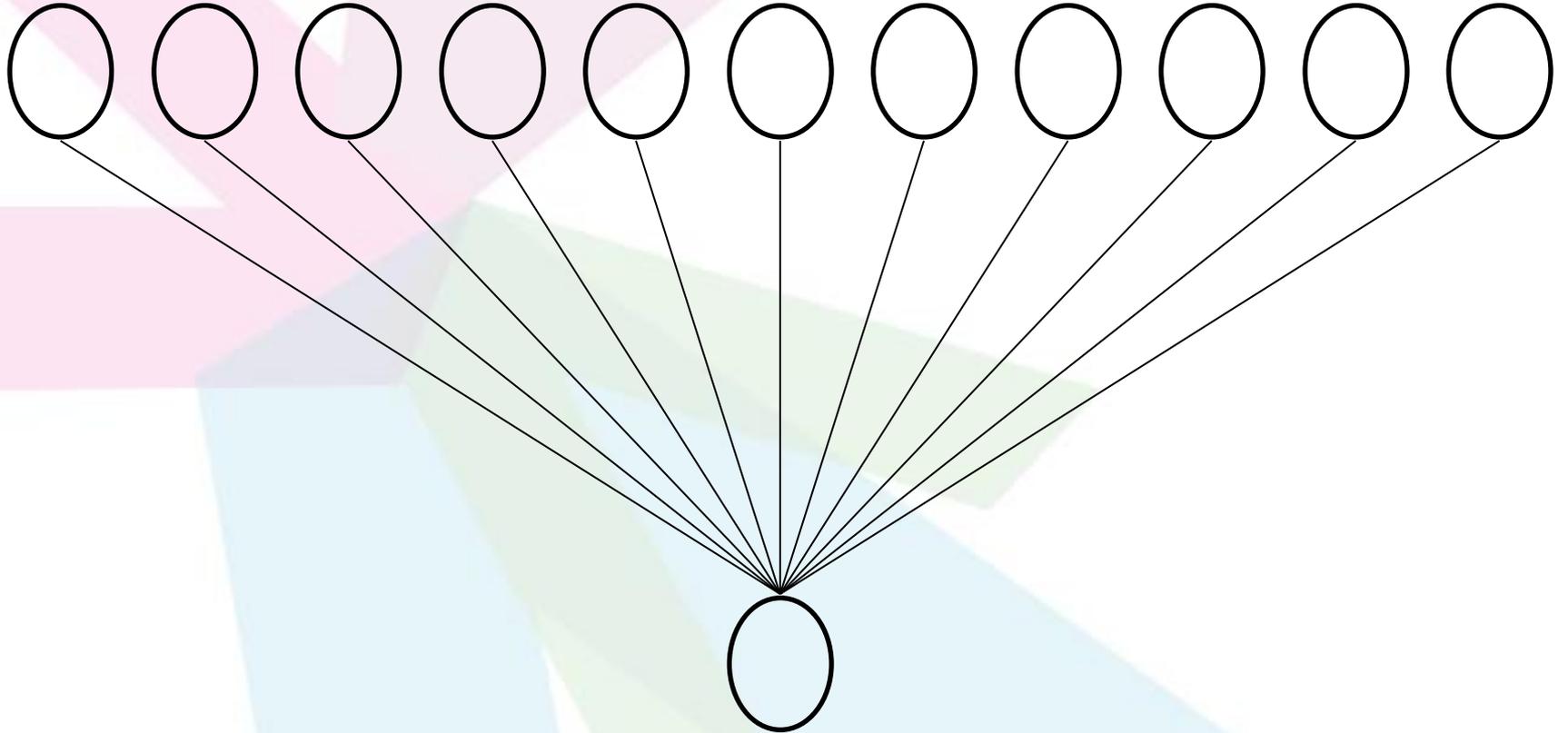
Insurance	\$3,000
Stereo	\$300
Tyres	\$600
Total	= \$3,900



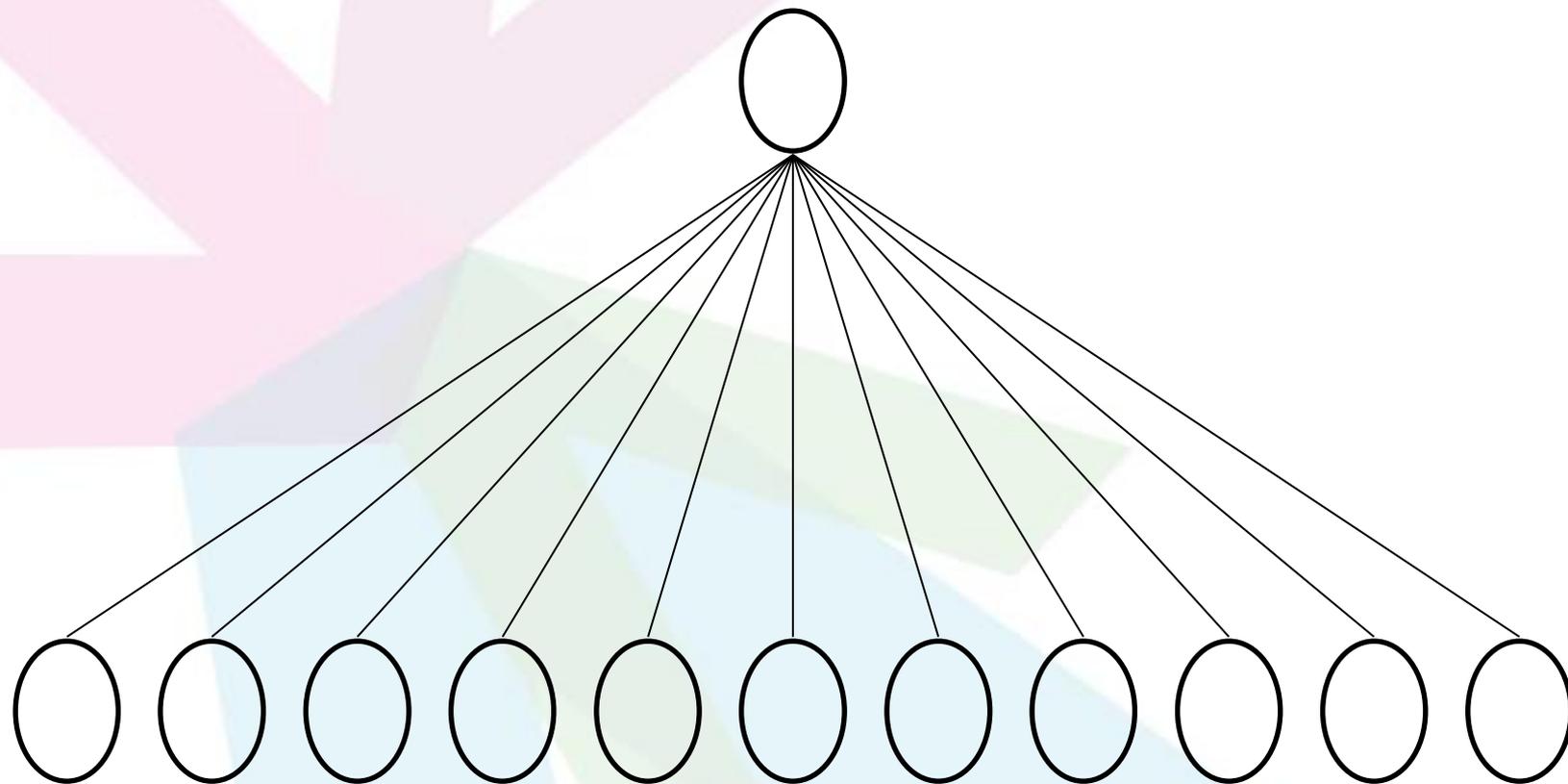
# Can Financial Investigation Assist in Other Ways?



# Surveillance



# Financial Surveillance





Financial Investigation is a vital tool that can assist with any type of criminal investigation. It provides-

- Alternative surveillance
  - Intelligence gathering
  - Disruption
  - Removal of criminal funds
- 
- Lateral thinking is vital

Any Other Questions?

