



Sanctions Circular No. 96 of 2025

International sanctions in force in the Virgin Islands are the same as those in force in the UK.

Financial Sanctions Notice

8 October 2025

Iran (Nuclear)

Introduction

1. The Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019 (S.I. 2019/461) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, including the freezing of funds and economic resources of persons who are or have been involved in the proliferation or development of nuclear weapons in, or for use in, Iran, or an activity that could lead to the development of nuclear weapons in, or for use in, Iran; or the development of a nuclear weapon delivery system, in or for use in, Iran.
2. On 08 October 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entries have been amended and are still subject to an asset freeze:
 - **POST BANK OF IRAN (Group ID: 11215)**
 - **SINA BANK (Group ID: 11186)**

Further Information

5. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Iran (Nuclear) financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
6. Further details on the UN measures in respect of Iran can be found on the relevant UN Sanctions Committee webpage:
<https://www.un.org/securitycouncil/sanctions/information>.

7. The UN Consolidated List can be found here:
<https://www.un.org/securitycouncil/content/list-updates-unsc-consolidated-list>.
8. The Consolidated List can be found [here](#).
9. The UK Sanctions List can be found [here](#).

Enquiries

10. All enquiries, reports and license applications should be addressed to:

Virgin Islands Sanctions Unit

Attorney General's Chambers
TTT Building, Wickham's Cay I
Road Town, Tortola VG1110
British Virgin Islands
sanctions@gov.vg

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAN (NUCLEAR) THE IRAN (SANCTIONS) (NUCLEAR) (EU EXIT) REGULATIONS 2019 (S.I. 2019/461)

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entities

1. POST BANK OF IRAN

Name (non-Latin script): پست بانک ایران

a.k.a: (1) PBI ~~(2) PBIRIRTH~~ (3) Post Bank Iran (4) Postbank Iran Address: 237, Motahari Avenue, Tehran, Iran. Other Information: (UK Sanctions List Ref): INU0340. (UK Statement of Reasons): Post Bank of Iran is an involved person under the Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019 on the basis of the following ground: Post Bank of Iran is or has been providing financial services, or making available funds or economic resources, that could contribute to a relevant nuclear activity, namely the proliferation or development of nuclear weapons in, or for use in, Iran, or an activity that could lead to the development of nuclear weapons in, or for use in, Iran; or the development of a nuclear weapon delivery system in, or for use in, Iran. (Website): www.postbank.ir (Business Reg No): (1) Iran Registration No. - 126785 (2) Iran National ID Number – 10101702747 (3) SWIFT/BIC - PBIRIRTH Listed on: 29/09/2025 UK Sanctions List Date Designated: 29/09/2025 Last Updated: ~~29/09/2025~~ 08/10/2025 Group ID: 11215.

2. SINA BANK

Name (non-Latin script): بانک سینا

a.k.a: (1) Banque Sina Bonyad Finance and Credit Company (2) Bonyad Finance and Credit Company ~~(3) SINAIRTH~~ Address: No. 187, Ostad Mottahari St., Tehran, Iran, 1587998411. Other Information: (UK Sanctions List Ref): INU0341. (UK Statement of Reasons): Sina Bank is an involved person under the Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019 on the basis of the following ground: Sina Bank is or has been providing financial services, or making available funds or economic resources, that could contribute to a relevant nuclear activity, namely the proliferation or development of nuclear weapons in, or for use in, Iran; an activity that could lead to the development of nuclear weapons in, or for use in, Iran; or the development of a nuclear weapon delivery system in, or for use in, Iran. (Website): www.sinabank.ir (Business Reg No): (1) BvD ID: IRFEB54525 (2) Iran Registration No. 2904 ~~(3) SWIFT/BIC – SINAIRTH~~ Listed on: 29/09/2025 UK Sanctions List Date Designated: 29/09/2025 Last Updated: ~~29/09/2025~~ 08/10/2025 Group ID: 11186.

Office of Financial Sanctions Implementation

HM Treasury

08/10/2025