



Sanctions Circular No. 94 of 2025

International sanctions in force in the Virgin Islands are the same as those in force in the UK.

Financial Sanctions Notice

3 October 2025

Iran (Nuclear)

Introduction

1. The Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019 (S.I. 2019/461) were made under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”) and provide for the imposition of financial sanctions, including the freezing of funds and economic resources of persons who are or have been involved in the proliferation or development of nuclear weapons in, or for use in, Iran, or an activity that could lead to the development of nuclear weapons in, or for use in, Iran; or the development of a nuclear weapon delivery system, in or for use in, Iran.
2. On 3 October 2025 the Foreign, Commonwealth and Development Office updated the UK Sanctions List on GOV.UK. This list provides details of those designated under regulations made under the Sanctions Act. A link to the UK Sanctions List can be found below.
3. Following the publication of the UK Sanctions List, information on the Consolidated List has been updated.

Notice summary

4. The following entry has been amended and is still subject to an asset freeze:
 - **EUROPAISCH-IRANISCHE HANDELSBANK AG (Group ID: 11512)**

What you must do in relation to this Financial Sanctions Notice

5. **You must:**
 - I. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice.
 - II. freeze such accounts, and other funds or economic resources.
 - III. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Virgin Islands Sanctions Unit;
 - IV. report any findings to the Virgin Islands Sanctions Unit, together with any additional

information that would facilitate compliance with the Regulation; and

- V. provide any information concerning the frozen assets of designated persons that the Virgin Islands Sanctions Unit may request. Information reported to the Virgin Islands Sanctions Unit may be passed on to other regulatory authorities or law enforcement.
6. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.
7. For further assistance, persons should refer to the [Virgin Islands Sanctions Guidelines](#). Additionally, a copy of the relevant Overseas Territories Order may be found on the Financial Services Commission's website.
8. The Compliance Reporting Form can be found [here](#).

Further Information

9. Copies of recent notices, UK legislation and relevant guidance can be obtained from the Iran (Nuclear) financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
10. Further details on the UN measures in respect of Iran can be found on the relevant UN Sanctions Committee webpage:
<https://www.un.org/securitycouncil/sanctions/information>.
11. The UN Consolidated List can be found here:
<https://www.un.org/securitycouncil/content/list-updates-unscc-consolidated-list>.
12. The Consolidated List can be found [here](#).
13. The UK Sanctions List can be found [here](#).

Enquiries

14. All enquiries, reports and license applications should be addressed to:

Virgin Islands Sanctions Unit

Attorney General's Chambers
TTT Building, Wickham's Cay I
Road Town, Tortola VG1110
British Virgin Islands
sanctions@gov.vg

ANNEX TO NOTICE

FINANCIAL SANCTIONS: IRAN (NUCLEAR)

THE IRAN (SANCTIONS) (NUCLEAR) (EU EXIT) REGULATIONS 2019 (S.I. 2019/461)

AMENDMENTS

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entities

1. **EUROPAISCH-IRANISCHE HANDELSBANK AG**

a.k.a: (1) Aktiengesellschaft (2) EIH Bank (3) EIH BDEHH (4) Europaesch-Iranische Handelsbank Aktiengesellschaft (5) European - Iranian (Ger) Handelsbank AG (6) European-Iranian Trade Bank (7) German-Iranian Trade Bank (8) Iran-Europe Commercial Bank Address: Depenau 2 DE-HH, Hamburg, Germany. Other Information: (UK Sanctions List Ref): INU0306. (UK Statement of Reasons):Europaisch-Iranische Handelsbank AG is an involved person under the Iran (Sanctions) (Nuclear) (EU Exit) Regulations 2019 on the basis of the following grounds: Europaisch-Iranische Handelsbank AG is or has been providing financial services, or making available funds or economic resources, that could contribute to a relevant nuclear activity, namely the proliferation or development of nuclear weapons in, or for use in, Iran; that could lead to the development of nuclear weapons in, or for use in, Iran; or the development of a nuclear weapon delivery system in, or for use in, Iran. (Phone number): +98 21 22149434 (Website): www.eihbank.de (Email address): info@eihbank.de (Type of entity): Bank (Business Reg No): (1) Germany Commercial Registration Number – K1101R_HRB14604 (2) SWIFT/BIC – EIH BIRTH Listed on: 29/09/2025 UK Sanctions List Date Designated: 29/09/2025 Last Updated: 29/09/2025 03/10/2025 Group ID: 11512.

Office of Financial Sanctions Implementation

HM Treasury

03/10/2025