



Sanctions Circular No. 128 of 2025

Update to the UK Sanctions List: Russia Sanctions Regime

Please be advised that an update has been issued to the UK Sanctions List. The Consolidated list of Financial Sanctions has also been updated. This notification is provided to ensure that all relevant persons under the jurisdiction of the Virgin Islands are informed promptly of these changes.

Details of the Update:

The following entry has been varied under the Russian Sanctions Regime (the Russia (Sanctions) (EU Exit) Regulations 2019 (as amended)) and remains subject to sanctions:

Name	OFSI ID	Unique ID	Sanctions Imposed
Sergey Vladimirovich MIKHAILOV	15320	RUS1387	Asset freeze, Director Disqualification Sanction, Travel Ban, Trust Services Sanctions

- Link to [UK Sanctions List](#)
- Link to [Consolidated List](#)
- Link to [Notice](#):
- **Date of Update: 28 November 2025**
- **Please be advised that the OFSI Consolidated List of Asset Freeze targets will close on 28 January 2026.**

Key Actions:

- Supervisory authorities are requested to notify their supervised entities, as applicable, to ensure compliance.
- Please review the updated list and make any necessary adjustments to your records or processes.
- You are advised to take all necessary steps to ensure adherence to the obligations imposed by the updated sanctions list, including freezing of assets, prohibition of transactions, compliance reporting, or any other applicable measures.

Should you have any questions regarding this update, please contact the Virgin Islands Sanctions Unit at sanctions@gov.vg