



Sanctions Circular No 3 of 2026

International sanctions in force in the Virgin Islands are the same as those in force in the UK.

Financial Sanctions Notice

27 January 2026

Russia

Introduction

1. The Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) ("the Russia Regulations") were made under the Sanctions and Anti-Money Laundering Act 2018 (the Sanctions Act) and provide for the imposition of financial sanctions, including asset freezes and other financial and investment restrictions, on persons who are or have been involved in destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine; or obtaining a benefit from or supporting the Government of Russia.
2. 1 entry has been corrected on the Consolidated List, bringing the entry in line with the UK Sanctions List.

Notice Summary

3. The following entry has been amended and is still subject to an asset freeze and trust services sanctions:

- LLC RUSNEFTEGAZ GROUP (Group ID: 17262)

What you must do in relation to this Financial Sanctions Notice

4. **You must:**
 - i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice.
 - ii. freeze such accounts, and other funds or economic resources.
 - iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Virgin Islands Sanctions Unit;
 - iv. report any findings to the Virgin Islands Sanctions Unit, together with any additional information that would facilitate compliance with the Regulation; and
 - v. provide any information concerning the frozen assets of designated persons that the Virgin Islands Sanctions Unit may request. Information reported to the Virgin Islands Sanctions Unit may be passed on to other regulatory authorities or law enforcement.

5. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence.
6. For further assistance, persons should refer to the [Virgin Islands Sanctions Guidelines](#). Additionally, a copy of the relevant Overseas Territories Order may be found on the Financial Services Commission's website.
7. The Compliance Reporting Form can be found [here](#).

Further Information

8. Copies of recent notices, UK legislation and relevant guidance can be obtained from Russia's financial sanctions page on the GOV.UK website:
<https://www.gov.uk/government/collections/financial-sanctions-regime-specific-consolidated-lists-and-releases>.
9. The UK Sanctions List can be found [here](#).

Enquiries

10. All enquiries, reports and license applications should be addressed to:

Virgin Islands Sanctions Unit.

Attorney General's Chambers
TTT Building, Wickham's Cay I
Road Town, Tortola VG1110
British Virgin Islands
sanctions@gov.vg

ANNEX TO NOTICE

FINANCIAL SANCTIONS: RUSSIA

THE RUSSIA (SANCTIONS) (EU EXIT) REGULATIONS 2019 (S.I. 2019/855)

AMENDMENT

Deleted information appears in strikethrough. Additional information appears in italics and is underlined.

Entity

1. LLC RUSNEFTEGAZ GROUP

Name (non-Latin script): ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ "РУСНЕФТЕГАЗ ГРУПП"

a.k.a: (1) **RUSNEFTEGAZ LLC** **Address:** 1-y Krasnogvardeysky proezd, 15, Moscow, Russia, 123100. **Other Information:** (UK Sanctions List Ref): RUS3161. Financial sanctions imposed in addition to an asset freeze: Trust services. Date trust services sanctions imposed: 18/12/2025. (UK Statement of Reasons): The Secretary of State has reasonable grounds to suspect that LLC RUSNEFTEGAZ GROUP is an involved entity under the Russia (Sanctions) (EU Exit) Regulations 2019 because it is or has been involved in obtaining a benefit from or supporting the Government of Russia, through carrying on business in a sector of strategic significance, namely, the Russian energy sector. (Phone number): +7 (499) 370-65-58 (Website): <https://rusneftegaz.com/> (Email address): inquiries@rusneftegaz.com (Type of entity): Limited Liability Company (LLC) (Business Reg No): INN: 5029129528 **Listed on:** 18/12/2025 **UK Sanctions List Date Designated:** 18/12/2025 **Last Updated:** 18/12/2025 **27/01/2026** **Group ID:** 17262.

Office of Financial Sanctions Implementation

HM Treasury

27/01/2026