

2022 Thematic Inspection Programme

| Topics to be Reviewed | Examination Focus | Assessment Period | Targeted Sector |
|---|--|---|-----------------|
| Record-Keeping Transactions Records | <ul style="list-style-type: none"> ○ Awareness of the location of the records maintained (where not required to maintain such). ○ Awareness of the individual responsible for maintaining such records and their respective address (where not required to maintain such). ○ Ability to retrieve records from responsible persons (where not required to retain such). ○ Quality of transaction records where required to retain such. | 1 st Quarter | TCSPs |
| Internal Audit | <ul style="list-style-type: none"> ○ Level of independence and resourcing of audit function. ○ Access to Board, Staff and required documentation. ○ Compliance with reporting requirements. ○ Overall compliance with defined responsibilities. | 2 nd – 4 th Quarter | All Sectors |
| Sanctions Monitoring | <ul style="list-style-type: none"> ○ Ability to conduct timely searches of entire client databases. ○ Actions taken where it is revealed that a client may have been sanctioned. ○ Knowledge and Training. | 2 nd – 4 th Quarter | All Sectors |
| Suspicious Activity Reporting Procedures and Reports | <ul style="list-style-type: none"> ○ Ability to identify suspicious transactions. ○ Internal and external reporting of suspicious transactions. ○ Record Keeping as it relates to suspicious activities. | 2 nd and 4 th Quarter | All Sectors |