



Sanctions Circular No 148 of 2025

Update to the UK Sanctions List: The Syria Sanctions Regime and The Russia Sanctions Regime

Please be advised that an update has been issued to the UK Sanctions List. The Consolidated list of Financial Sanctions has also been updated. This notification is provided to ensure that all relevant persons under the jurisdiction of the Virgin Islands are informed promptly of these changes.

Details of the Update:

On Friday, 19 December, the UK Government designated the following 3 entities and 6 individuals under the Syria Sanctions Regime and they are subject to sanctions. Furthermore, 1 designation under the Russia Sanctions Regime has been varied and remains subject to an asset freeze.

Designated entities under the Syria Sanctions regime:

Name:	OFSI Group ID:	Unique ID:	Sanctions Imposed
SULTAN MURAD DIVISION	17252	SYR0422	Asset freeze
SULTAN SULEIMAN SHAH DIVISION	17253	SYR0423	Asset freeze
HAMZA DIVISION	17254	SYR0424	Asset freeze

Designated individuals under the Syria Sanctions regime:

Name:	OFSI Group ID:	Unique ID:	Sanctions Imposed
Miqdad Loay FATIHA	17248	SYR0418	Asset freeze, Director Disqualification Sanction, Travel Ban
Ghaith Suleiman DALLA	17249	SYR0419	Asset freeze, Director Disqualification Sanction, Travel Ban

Mohammed Hussein AL-JASIM	17250	SYR0420	Asset freeze, Director Disqualification Sanction, Travel Ban
Sayf Al-Din BOULAD	17251	SYR0421	Asset freeze, Director Disqualification Sanction, Travel Ban
Mudallal KHOURY	17255	SYR0425	Asset freeze, Director Disqualification Sanction, Travel Ban
Imad Mtanyus KHOURY	17256	SYR0426	Asset freeze, Director Disqualification Sanction, Travel Ban

Varied entity under the Russia Sanctions regime:

Name:	OFSI Group ID	Unique ID:	Sanctions Imposed
Limited Liability Company responsibility of "RBRU Specialized depository"	16924	RUS2682	Asset freeze, Director Disqualification Sanction, Prohibition on Correspondent banking relationships and processing payments, Trust Services Sanctions

- **Link to [UK Sanctions List](#)**
- **Link to [Consolidated List](#)**
- **Link to OFSI Syria Notice: [OFSI Syria Notice](#)**
- **Link to OFSI Russia Notice: [OFSI Russia Notice](#)**
- **Date of Update: 19 December 2025**

Please be advised that the OFSI Consolidated List of Asset Freeze targets will close on 28 January 2026.

Key Actions:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice.
- ii. freeze such accounts, and other funds or economic resources.
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Virgin Islands Sanctions Unit;
- iv. report any findings to the Virgin Islands Sanctions Unit, together with any additional information that would facilitate compliance with the Regulation; and
- v. provide any information concerning the frozen assets of designated persons that the Virgin Islands Sanctions Unit may request. Information reported to the Virgin Islands Sanctions Unit may be passed on to other regulatory authorities or law enforcement.

Should you have any questions regarding this update, please contact the Virgin Islands Sanctions Unit at sanctions@gov.vg.