



Sanctions Circular No. 149 of 2025

Update to the UK Sanctions List: Russia Sanctions Regimes

Please be advised that an update has been issued to the UK Sanctions List. The Consolidated list of Financial Sanctions has also been updated. This notification is provided to ensure that all relevant persons under the jurisdiction of the Virgin Islands are informed promptly of these changes.

Details of the Update:

On Thursday 16 October, the UK Government has varied the following 1 individual under the Russia (Sanctions) (EU Exit) Regulations 2019 and remains subject to sanctions.

- Individuals subject to sanctions under Russia Sanctions Regime (the Russia (Sanctions) (EU Exit) Regulations 2019).

Name	OFSI ID	Unique ID	Sanctions Imposed
German Valentinovich BELOUS	14797	RUS0846	Asset freeze, Director Disqualification Sanction, Travel Ban, Trust Services Sanctions

- Link to [UK Sanctions List](#):
- Link to [Consolidated List](#):
- Link to [Notice](#)
- **Date of Update: 16 October 2025**
- Please be advised that the OFSI Consolidated List of Asset Freeze targets will close on 28 January 2026.

Key Actions:

- Supervisory authorities are requested to notify their supervised entities, as applicable, to ensure compliance.
- Please review the updated list and make any necessary adjustments to your records or processes.
- You are advised to take all necessary steps to ensure adherence to the obligations imposed by the updated sanctions list, including unfreezing of assets, compliance reporting, or any other applicable measures.

Should you have any questions regarding this update, please contact the Virgin Islands Sanctions Unit at sanctions@gov.vg.