



Sanctions Circular No 1 of 2026

Update to the UK Sanctions List: The Russia Sanctions Regime

Please be advised that an update has been issued to the UK Sanctions List. The Consolidated list of Financial Sanctions has also been updated. This notification is provided to ensure that all relevant persons under the jurisdiction of the Virgin Islands are informed promptly of these changes.

Details of the Update:

The following entry has been varied under the Russian Sanctions Regime (the Russia (Sanctions) (EU Exit) Regulations 2019 (as amended)) and remains subject to sanctions:

Varied entry under the Russia Sanctions regime:

Name:	OFSI Group ID:	Unique ID:	Sanctions Imposed
JOHN MICHAEL ORMEROD	16863	RUS2639	Asset freeze, Director Disqualification Sanction, Travel Ban, Transport sanctions: see "Other information", Trust Services Sanctions

- **Link to [UK Sanctions List](#)**
- **Link to [Consolidated List](#)**
- **Link to OFSI Russia Notice: [OFSI Russia Notice](#)**
- **Date of Update:** 16 January 2026

Please be advised that the OFSI Consolidated List of Asset Freeze targets will close on 28 January 2026.

Key Actions:

- i. check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the Annex to this Notice.
- ii. freeze such accounts, and other funds or economic resources.
- iii. refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Virgin Islands Sanctions Unit;
- iv. report any findings to the Virgin Islands Sanctions Unit, together with any additional information that would facilitate compliance with the Regulation; and
- v. provide any information concerning the frozen assets of designated persons that the Virgin Islands Sanctions Unit may request. Information reported to the Virgin Islands Sanctions Unit may be passed on to other regulatory authorities or law enforcement.

Should you have any questions regarding this update, please contact the Virgin Islands Sanctions Unit at sanctions@gov.vg.