TERRITORY OF THE BRITISH VIRGIN ISLANDS BVI BUSINESS COMPANIES ACT, 2004 Copy Сору Сору W 57B02AB9 Copycertificate of incorporation (Section 7) The REGISTRAR of CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES, that pursuant to the BVI Business Companies Act, 2004, all the requirements of the Act in respect of incorporation having been complied with, EUROASIAN RAIL SKYWAY SYSTEMS HOLDING III LIMITED юру JODV BVI COMPANY NUMBER: 1998916 Сору is incorporated in the BRITISH VIRGIN ISLANDS as a BVI BUSINESS COMPANY, this 21st day of November, 2018. Сору Copy Copy CORPO Сору lopy SGD for REGISTRAR OF CORPORATE AFFAIRS Сору 21st day of November, 2018 CERTIFIED A TRUE COPY BY THE REGISTRAR OF CORPORATE AFFAIRS for REGISTRAR OF CORPORATE AFFAIRS 21st day of November, 2018