

**TERRITORY OF THE BRITISH VIRGIN ISLANDS  
BVI BUSINESS COMPANIES ACT, 2004**



457B02AB91

**CERTIFICATE OF INCORPORATION  
(SECTION 7)**

The REGISTRAR of CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES, that pursuant to the BVI Business Companies Act, 2004, all the requirements of the Act in respect of incorporation having been complied with,

**EUROASIAN RAIL SKYWAY SYSTEMS HOLDING III LIMITED**

**BVI COMPANY NUMBER: 1998916**

is incorporated in the BRITISH VIRGIN ISLANDS as a BVI BUSINESS COMPANY, this 21st day of November, 2018.



**CERTIFIED A TRUE COPY BY THE REGISTRAR OF CORPORATE AFFAIRS**

SGD

*[Handwritten Signature]*  
for **REGISTRAR OF CORPORATE AFFAIRS**  
21st day of November, 2018

for **REGISTRAR OF CORPORATE AFFAIRS**  
21st day of November, 2018