

# Financial Services Commission

## Statistical Bulletin

Vol. 8 September 2007

Legal & Enforcement

Insolvency Services

Banking & Fiduciary

Investment Business

Insurance

ROCA

### Introduction

Welcome to the BVI Financial Services Commission 3rd Quarter Statistical Bulletin for 2007. The British Virgin Islands Financial Services Commission (FSC) strives to keep the industry and general public informed about how we are serving you. The FSC's Statistical Bulletin is just one mechanism by which the FSC communicates the progress that has been made within several different sectors of our industry. We believe that having useful and accurate information about the services we provide is of utmost importance. We hope this bulletin helps you with your business endeavours and informs you about the progress we are making.



**About the Commission**  
*The Financial Services Commission Act, 2001 which came into force on 1 January, 2002, established the Financial Services Commission.*

*The Commission is an autonomous regulatory authority responsible for the regulation, supervision and inspection of all financial services in and from within the British Virgin Islands.*

**Hours of Operation**  
 8:30 a.m. to 4:30 p.m.  
 Monday through Friday

### Enquiries

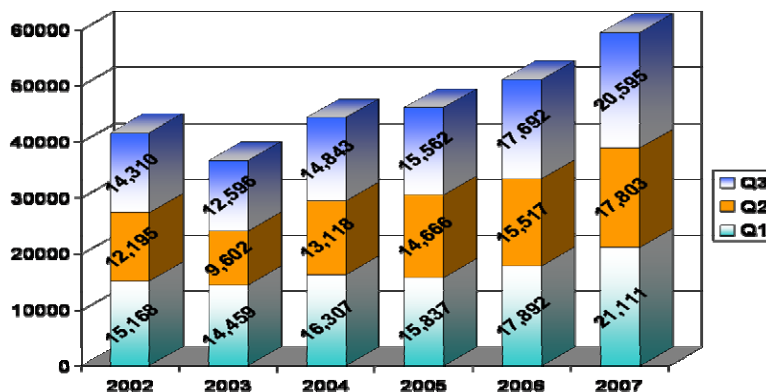
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 E-mail us at [enquiries@bvifsc.vg](mailto:enquiries@bvifsc.vg)  
 or visit us on the web at  
[www.bvifsc.vg](http://www.bvifsc.vg)

### Registry of Corporate Affairs

	Q3 2007	Q2 2007	Q3 2006
Company Incorporations	20,595	17,803	17,692
Limited Partnerships Formations	18	28	11
Dissolutions	983	1,043	1,213

### Cumulative as at 30 September 2007

BVI Business Companies	823,502
Local Companies	10,666
Limited Partnerships	512



\* Company incorporations prior to 2006 include IBCs and local companies.

## Banking & Fiduciary Services

Banking and Fiduciary Services Division Statistics				
	Qtr 3 2007	Qtr 2 2007	Qtr 3 2006	Cumulative* as at 30 September 2007
<b>General Banking</b>	0	0	0	6
<b>Restricted Class I Banking</b>	0	0	0	3
<b>Class I Trust</b> (includes General Trust Licences)	1	1	1	98
<b>Class II Trust</b>	0	0	-	2
<b>Class III Trust</b>	0	1	-	3
<b>Restricted Class II Trust</b> (includes Restricted Trust Licences)	1	3	1	107
<b>Restricted Class III Trust</b>	0	0	-	0
<b>Company Management</b>	3	0	0	21
<b>Authorised Custodian</b>	0	2	0	7
<b>Registered Agents</b>	-	-	-	114

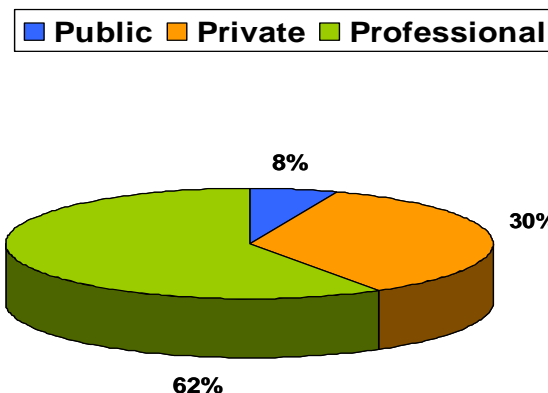
\* These figures reflect new licences granted and licences: renewed, surrendered and not-renewed.

## Investment Business

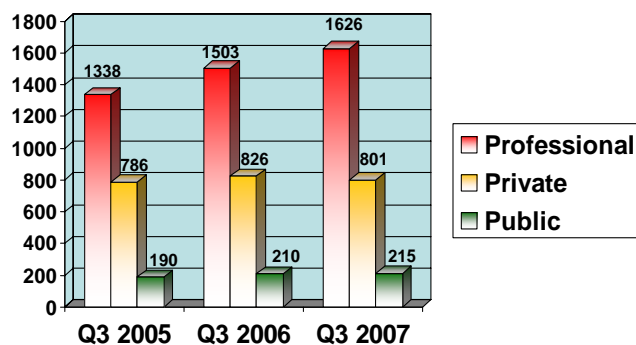
Investment Business Division Statistics				
	Qtr 3 2007	Qtr 2 2007	Qtr 3 2006	Cumulative* as at 30 September 2007
<b>Managers</b>	26	13	18	462
<b>Administrators</b>	0	0	0	36
<b>Managers/ Administrators</b>	0	0	0	47
<b>Professional</b>	83	81	63	1626
<b>Private</b>	11	26	22	801
<b>Public</b>	6	2	10	215

\* These figures represent active entities.

### Active Mutual Funds



### Active Mutual Funds



## Legal/ Enforcement and International Cooperation

<b>Legal and Enforcement Division Statistics</b>			
	<b>Quarter 3 2007</b>	<b>Quarter 2 2007</b>	<b>Quarter 1 2007</b>
International Co-operation Matters			
Formal Requests*	14	21	6
Informal Requests**	6	3	5
Enforcement Matters	0	0	2
Advisory Warnings	0	1	0

\* requires the disclosure of non-public information

\*\* requires the disclosure of public information

## Insurance

<b>Insurance Division Statistics</b>			
	<b>Qtr 3 2007</b>	<b>Qtr 2 2007</b>	<b>Qtr 1 2007</b>
<b>Captive Insurers</b>	3	0	3
<b>Domestic Insurers</b>	0	0	0
<b>Insurance Managers</b>	0	0	0