

**TERRITORY OF THE BRITISH VIRGIN ISLANDS
BVI BUSINESS COMPANIES ACT, 2004**



40F03B009C

**CERTIFICATE OF INCORPORATION
(SECTION 7)**

The REGISTRAR of CORPORATE AFFAIRS, of the British Virgin Islands HEREBY CERTIFIES, that pursuant to the BVI Business Companies Act, 2004, all the requirements of the Act in respect of incorporation having been complied with,

EUROASIAN RAIL SKYWAY SYSTEMS HOLDING II LIMITED

BVI COMPANY NUMBER: 1931596

is incorporated in the BRITISH VIRGIN ISLANDS as a BVI BUSINESS COMPANY, this 13th day of December, 2016.



A handwritten signature in black ink, appearing to be "Mef".

for **REGISTRAR OF CORPORATE AFFAIRS**
13th day of December, 2016